

# EQUESTRIAN VICTORIA



EQUESTRIAN  
VICTORIA

## 2017 ANNUAL GENERAL REPORT



SADDLEWORLD  
MELBOURNE INTERNATIONAL 3DE 60TH ANNIVERSARY  
June 2017



DRESSAGE  
VICTORIA



EVENTING  
VICTORIA



JUMPING  
VICTORIA



SHOW HORSE  
VICTORIA



INTERSCHOOL  
VICTORIA



# EQUESTRIAN VICTORIA HIGHLIGHTS

GIVING EVERYONE THE CHANCE TO LIVE THEIR EQUESTRIAN DREAM



# Equestrian Victoria

## Chair Report 2017

“ It is a great privilege to be able to work with the passionate people who contribute to Equestrian in Victoria ...



I am humbled by, and have enormous respect for, the knowledge and dedication in our community. There are countless hours spent thinking, working and participating; and the overall contribution is difficult to imagine. I would like to thank all our members for their ongoing support and participation.

I would also like to take this opportunity to acknowledge the work of my fellow Board members during the year. Their commitment to Equestrian is enormous and the personal investment is beyond measure. I am extremely grateful for their unfailing contribution, support and counsel.

We have continued to work on our 4 strategic pillars of Membership, Communication, Financial Viability and WPNEC.

This financial year has represented a continuation of the increased financial governance applied over the past few years, with a small profit shown, and the net equity in the positive. From posting a loss of \$289,408 in FY14, the organisation has worked toward a surplus in this past financial year of \$237,694. This attests to the positive turn-around in the organisation, and with prudent management we expect to continue to deliver modest profits each year. The move to a user friendly accounting system supported by external bookkeeping and accounting services has resulted in monthly reporting being available to the Board and Discipline Committees.

Membership had a small increase of 2.9%, with very strong numbers participating in jumping and eventing.

Considerable time has been invested by the Board members who represent EV on the Werribee Park National Equestrian Centre Board of Management. Significant management 'tidying up' has been undertaken and although the wheels appear to be turning slowly, they are moving in a positive direction. A new lease application was submitted by Equestrian Victoria to Parks Victoria at the end of the financial year. Equestrian Victoria has also been working closely with Sport and Recreation Victoria to safeguard the future of equestrian in Victoria. The results from the States Facility Survey is eagerly awaited, and will provide the foundation for the future direction.

- This year has seen the introduction of a FARM committee headed by Nicholas Ott and the revival of the Governance Committee headed by Andrea Tanner.
- The Discipline Committee Chairs continue to pour countless passionate hours into their sports. Like ducks swimming, the appearance above the water line belies the energetic paddling below.
- I continue to be inspired by the careful and thorough work Eventing has undertaken to mitigate risk and encourage safety in the sport throughout the State.

- The work of Mitch Fox resulted in new National Show Horse and Measuring Rules being written and endorsed nationally. This is an enormous positive result for the sport.

We farewelled Derek O'Leary in February, and thank him for his contribution to EV whilst acting as interim CEO. We wish him well in his new venture.

We welcomed Fiona Baxter to the full-time CEO position in May. Fiona has spent considerable time and energy meeting with internal and external stakeholders. We look forward to developing a new strategic plan with Fiona, which will guide our organisation into the future.

Victoria was proudly represented at the Rio Olympics by Mary Hanna, Sam Griffiths, Matt Williams and James Patterson-Robinson with Jamie Kermond and Maree Tomkinson as non-travelling reserves. Mary, at 60 years, represented Australia in her fifth Olympics, and Matt Williams, at 32 years, represented Australia for the third time. This highlights a unique aspect of our sport where age and gender know no bounds, and men and women compete equally against each other.

Sam Griffiths made us all extremely proud by being the highest placed on the Eventing team and bringing home a bronze medal. We were extremely honoured to have Sam at our Young Rider Training Day as the Coach for our top 10 Victorian Eventers.

Matt Williams, James P-R and Jamie Kermond are past members of the Victorian Young Rider Jumping Squad. The transition from ponies to top International Competition for these three riders is testimony to the EV Squad system. Matt credits his passion and success to his years in the EV Squads.

The equestrian community is a diverse one which is united by the love of the horse. To those looking in from the outside it appears quite simple, however the wants, needs and desires of our individual disciplines vary quite considerably. Across Victoria an enormous number of people volunteer in sports each weekend. A large number of these are in equestrian, as there are many, many competitions, clinics, training days and squads held every weekend across the State. Without the enormous volunteer contribution our sport would be only available to a limited few as it would simply be out of reach for many.

Our sponsors are an integral part of our success. Without them our events and squads would be modified, and we thank them for their loyalty and belief in equestrian.

I would like to thank everyone including sponsors, volunteers, officials, staff, coaches, course builders and judges for their support and contribution to our wonderful sport.

I am a proud member of our equestrian community, and I look forward to continuing to contribute to a sustainable bright future in Victoria.

## **Ingrid Green**

Equestrian Victoria Chair



# DRESSAGE VICTORIA

## Chair Report 2017

### Goals

1. Participation
2. Finance management
3. Welfare of the Horse
4. Education
5. Squads and Teams
6. Event Management & Calendar

After implementing a number of initiatives and re-establishing other parts of our operations over the last few years, the final piece of the puzzle was put in place during 2017. For more than a decade suggestions have been made that the Dressage Victoria committee should not be a club based committee but should rather be a skills based committee drawn from the whole Dressage community.

The nomination process produced a group of candidates with a wide range of skills. The committee selected by the EV Board has proved to be proactive, energetic and focused on the goals of DV. I am very comfortable that that this group will take Dressage in Victoria to a bright future.

### Vision Statement

Promote and strategically develop a vibrant, sustainable and inclusive dressage community from entry level to international level respecting the welfare of the horse.

#### I. Participation

A small volunteer group has formed a sub-committee to further promote AOR in Victoria. All DV calendar events honour AOR. The EV office processes results for the MitaVite AOR leaderboard. AOR Awards were presented at every level at the AOR Awards night. 400+ members were involved in the AOR competition which is a huge success. This activity has produced some very positive grassroots feedback. Extra initiatives to increase AOR participation are in place such as the Victorian AOR Championships, monthly sponsored AOR of the month and double AOR points at the Dressage Festival.

After trying several initiatives to promote Participation level memberships with limited success EV introduced a new membership

structure with increased benefits for Preliminary level Dressage members.

DV has continued to engage in successful outreach to HRCAV and PCAV. Our new CEO is active in this space. We now have several cooperative projects with these organisations.

Following last year's work to encourage growth of Dressage in regional Victoria a new club formed in Nth Vic and an existing club in Nth Vic increased activity. Regular EA events take place in Nth Vic with good entries. Gippsland is less active and requires our attention in 2018.

In 2016/17 EV attracted approximately 4,500 members of which 2,000 are Dressage members who have a bit over 2,100 horses and ponies with active Dressage cards.



## 2. Finance Management

Despite running many activities and processing a significant percentage of EV's income, DV ended the year at a break-even point. DV has made small surpluses in the past and will need to plan to set surpluses aside in the future if funds are to be found for development projects.

To this end the new DV committee has created the new position of Treasurer.

## 3. Welfare of the Horse

Random swabbings took place at some local Dressage events in 2017. This was paid for by part of the Dressage levy.

## 4. Education

DJEP is now well funded through the Dressage Levy. The DJEP run many training activities for



DRESSAGE JUDGES EDUCATION PANEL  
VICTORIA

current and prospective judges and manage many other judging issues quietly in the background. We currently have 90 judges in Victoria.

We have been fortunate to have some courageous entrepreneurs in Victoria who have run some major master classes which certainly drew people's attention to Dressage.

## 5. Squads and Teams

The Pryde's Victorian Dressage squad is very active, self-funding and equitably selected. The supportive atmosphere at the training weekends underpins the coaching of our State Coach Lone Jorgensen.

Over the last 2 years we have rebuilt the Victorian Young Riders Dressage Squad and Program with 65+ riders signed up. They enthusiastically take part in 4 training weekends during the year.

13 new riders were classified in Vic this year, with three travelling from interstate for the classification opportunity.

All Victorian Dressage clubs continue to offer para tests and whilst the number of entries are often low, there is take up at most competitions. Clubs offering this option are comfortable with the rules, arena changes etc.

The number of para riders in Vic has increased significantly through the para development program initiated this

year. These clinics are open to classified and non-classified riders. Monthly two day clinic are offered with on and off horse training available.

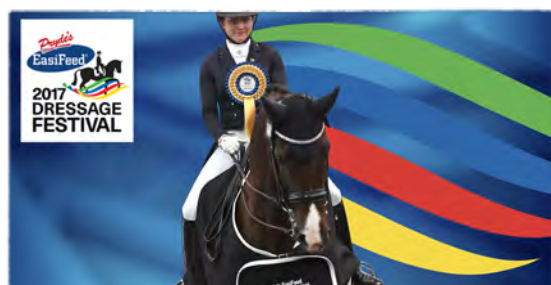
The PE clinics are well attended with new riders joining each time. There are also plans with RDA Victoria for a joint Talent ID and information sharing tour later this year.



We congratulate Mary Hanna for selection in her fifth Australian Olympic Dressage Team at Rio.

## 6. Event Management & Calendar

During 2016/17, 4 CDI were run in Victoria, 2 at WPNEC and 2 at Boneo Park.



The 2016 Dressage Festival appointed a new Director for the bigger and better event, which is now set to double in size from 2 years ago. In 2017 we confidently expect 600+ horses to take part.

YRDC has moved date and venue to Boneo in January. This was generally considered a very successful move.

DJWTS continues to succeed. Comments about changes to the format are regularly suggested.

The very experienced OC are considering some adjustments to the format as they plan for 2018.

During 2016/17 65 DV calendar events were spread evenly across the year. This is a major reduction from 4 years ago.

The number of tests ridden has varied greatly this year. Some clubs report poor entries while others report large entries. Venue quality is often cited as the reason for this discrepancy.

Overall the same number of tests have been ridden at our events each year over the last several years.



### **Michael Bragge**

DRESSAGE VICTORIA CHAIR



# EVENTING VICTORIA

## Chair Report 2017



“ **The last twelve months have seen Eventing go from strength to strength.** ”

### Eventing Trust

Riders are reaping the benefits of their contribution to the Eventing Trust.



All courses have been supplied with their requested mim pins which have been bought using funds from the levy and a generous

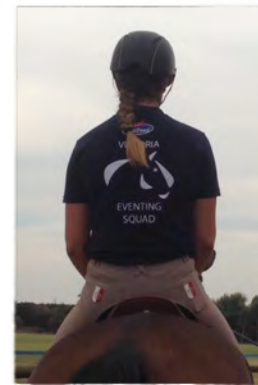
donation from the National Eventing Safety Committee. Medical attendance at all events is assured and several official forums have been held to discuss best practice for our events.

In September the Organising Committees got together to share & refine their Risk Management & Serious Incident Management plans. These networking opportunities are invaluable in keeping volunteer committees abreast of current best practice.

### Squads

Our Squads are continuing to grow. There is a need to provide plenty of cross country training for riders as many of the current crop don't get a lot of opportunity to get off a sand arena very often. I must thank our Squad Coaches who commit to being a part of the Eventing Squads throughout the year - I know the riders appreciate your support, expertise and dedication.

As well as our regular squads, riders had the opportunity to train cross country with Olympian Sam Griffiths in December and July.



Our squads would like to thank Pryde's EasiFeed and Equissage for their continued support.



## MIBDE

Saddleworld Melbourne International 3 Day Event had its 60th birthday celebrations, the Oceania Championships and a record crowd which all helped make it a success.



The continued support of Sponsors, Volunteers and the hard working committee makes this popular event a 'must-do' for riders and a 'must see' for spectators!

We were excited to be awarded the Best Event at the EV Awards.



October 2017

We seem to have more riders than available classes at some popular events especially at the lower levels. This makes it important to get entries in early!

We were delighted to host 525 riders at the recent Pryde's EasiFeed Spring Horse Trials in September including a Grassroots level at 65, 80 & 95.



Results keeping is of paramount importance with the emphasis on capability of horse and rider combinations to progress through the levels. I would like to thank Lynne Brown for being responsible for this huge task of record keeping. With EquiRatings\* being embraced by Eventing Australia in 2018 the records take on even more importance.

\*For more information go to [www.equiratings.com](http://www.equiratings.com)



All of this work spearheaded by the National Eventing Committee, State Eventing Committee and Organising committees is aimed to make our sport safer and it is a united effort by all parties.

Next month all attention turns to Adelaide and honoured with the help of High Performance money, our riders have had a good preparation in the lead up to the event. We wish them all luck!

Finally I must thank my Committee who approach our sport with a passion, unselfish commitment and enthusiasm that keeps us all going in the right direction.

**Janet Houghton**  
EVENTING VICTORIA CHAIR

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# SHOW HORSE VICTORIA

## Chair Report 2017

“ 2017 has been a busy and exciting twelve months for Show Horse.

Victoria has again led the way in ensuring rewriting and ratifying EA National Show Horse Rules and Measuring Rules were consistent, cleaner and easier to understand for all competitors and members. Communication with other show horse governing bodies has been demonstrated and policies for show horse to work together has seen exciting plans for the future.

2017 saw Equestrian Victoria implement a new Show Horse membership which provides Show Horse members with full competitor rights for all EV/EA Show Horse events, and Participant level membership rights in all other EV disciplines. The membership included 24/7 Personal Accident and Public Liability Insurance.

### Nationals 2016

‘The most prestigious event of the year – ‘Show Horse Nationals’.

What a great Nationals 2016 was. This year saw the addition of children's classes and competition levels lifted to all new highs across the board. The arena, VIP tents and competition

area again looked simply stunning and exceeded all expectations. A very big thank you to all those that took part in the 2016 event -



Sponsors, Competitors, Judges, Spectators and Supporters.

Our volunteers and committee members worked tirelessly to ensure the events success and without all of these wonderful people it simply wouldn't have been possible.

We look forward to seeing what 2017 has in store!

### Barastoc HOTY 2017

What a year to be a judge, official, competitor or spectator! The quality of horses and riders over three days was simply incredible. Victoria can be very proud and honoured by the team we are taking forward to the Nationals in December.

Congratulations to all of our winners and thank you to all of those who came and supported Barastoc 2017. The arena looked fantastic and



we received some very positive feedback from all involved.

Barastoc is one of the major events on the EV calendar, and it takes an enormous amount of

effort from our staff and tireless volunteers to ensure this fantastic show runs smoothly.

Thank you to our sponsors, supporters and judges. A very special thank you to our hard working dedicated volunteers who always give 110% ensuring the events success, without these people we could never produce such a prestigious show.

## WPNEC Summer Show

Show Horse Victoria participated in the inaugural Summer Open Breeds Show Extravaganza on the 13 - 15 January after the dismissal of the Royal Summer Horse Show.

Hosted by and held at Werribee Park National Equestrian Centre, the event also played host to a number of other breed Societies including Pintos, Palominos, Riding Ponies, Cleveland Bays, Buckskins, Standardbreds, Shetlands, Saddle Ponies, Arabians and also competitors from both PCAV and HRCVA.

It was a great competition for the committee's maiden effort and should continue to grow over the coming years.

## Wini Equine Amateur Show

This show was the committee's initiative to cater for all members, specifically designed for non-professional competitors who compete purely as hobbyists and who do not derive income from showing horses. We wanted to

offer a show that 'gave back', encouraged and supported our entry level competitors.

What a fantastic day of competition. Great weather, great horses and great competitors.



Thank you to everyone who supported the event — our amazing sponsors, competitors, stewards and judges.

Well done to all who were successful.

Thank you to RDAV for hosting a well-supported ring and CARABI & Little River clubs for hosting both HRCVA and PCAV rings. It was great to see these additional rings supported. Thank you Wini Equine for your continued naming rights support.

The Equestrian Victoria Show Horse Committee are extremely pleased with this event and regard it as one of the most enjoyable for competitors and volunteers.

## Clinics 2017

2017 saw the best turnout and support for our winter clinics. The committee offered all members complimentary opportunity to further their tuition and train with accredited, experienced NCAS coaches. This was essentially our way of saying "thank-you" for your ongoing support as show horse members.

These clinics were extremely well supported and saw record numbers attend over the 3 days



offered. It was fantastic to see a large range of riders of all ages and abilities attend and we hope this continues into 2018.



## Judges' Seminar

The July judges seminar was very well supported and it was great to see some new faces achieving their EA Judging accreditation as well as some well-known faces updating their accreditation.

We are excited about our Victorian judges' list and it's great to see it expanding further. We are always on the lookout for new candidates and hope that we can continue to grow this list over the next twelve months.

Overall it has been a successful and rewarding twelve months for Show Horse Victoria with many achievements. We are very fortunate to have a knowledgeable, experienced, motivated and dedicated committee that is devoted to providing all EV Show Horse members with value for their membership.

The committee is very proud of what has been achieved and improved in 2017 and will continue to work towards improving, developing and promoting the sport in 2018. We want to ensure all members have a say in our future and their input is imperative to our success.

Our committee welcomes constructive feedback from all members and everyone's opinion will be heard. We would like to explore more options over the next twelve months with what can be achieved from working with brothering organisations 'to better the sport' for all.

We are excited about what the next twelve months has in store for show horse in Victoria. On behalf of the committee I would like to thank our members for their ongoing support and wish you all the best of luck at our up and coming shows.

## Mitchell Fox

SHOW HORSE VICTORIA CHAIR.



# JUMPING VICTORIA

## Chair Report 2017



### “ “ **What an exciting year jumping has seen over 2016/2017.**

Rio Olympics saw two Victorian members, James Patterson-Robinson and Matt Williams making the team with Jamie Kermond named reserve.

All three riders are past members of the Victorian State Jnr./Yr squad.

### HYGAIN JUNIOR / YOUNG RIDER SQUAD



JUMPING VICTORIA  
JUNIOR & YOUNG  
RIDER SQUADS

All squads have been well supported with great feedback. Due to the popularity of the Squadettes program in 2016, Jumping Victoria integrated the Squadettes program into the HYGAIN Young Rider and Junior Squads training weekends.

This year the Young and Junior Squad Show incorporated the Trans-Tasman Challenge. For the first time we had a junior and young rider team. A dangerous wind was blowing on the

Saturday, so in such trying conditions, the first leg of the challenge was conducted indoors.

This proved to be a great decision, with some very exciting jumping being witnessed by the large crowd in attendance.

A big “thank-you” must go to all the owners who lent their horses for the competition.

### EV AWARDS

The Sport Achievement Awards night was once again a great night. Max Height was awarded the



Young Ambassador of the year for jumping. EV Jumping Horse of the year went to Silvo, and the Jumping Rider of the year went to Angela Dobbins.

### JUMPING WITH THE STARS

PSI Jumping With The Stars was once again a great showcase for young jumping horses.



It would not be possible to run such a great competition without the help of such a great crew of volunteers who worked tirelessly throughout the event.

## PRYDE'S EASIFEED ASJC

Victoria once again hosted the Australian Showjumping Championship at Werribee.

This year was our fifth running of the event. Although the wettest three days in 100 years provided a challenge, the event was highly successful. This year we were chosen as a full qualifier for riders wishing to be eligible for selection for the World Equestrian Games 2018.



Without the support and contributions of the ASJC committee, volunteers and event staff, who immeasurably have given their time and efforts, the event would not have been possible. They have been an integral element of the event's success and for this we have great appreciation.

To our generous sponsors, many of them have been with us from the beginning, we wouldn't have been able to run this premier event.

A special thanks to our Event Naming Rights and Arena One sponsor, Pryde's EasiFeed Australia, as well as our other arena sponsors, Barton Equine, Carson Property and Equestrian Victoria.

## THANK-YOU ...

I would like to thank Nina Lewis for all her hard work and dedication to our sport and welcome our new coordinator Janelle Robbins into the role.

Thank you to the Jumping Victoria Committee for their commitment and dedication to the sport of Jumping in Victoria.

**Paul Williams**  
JUMPING VICTORIA CHAIR





# EV SPORT ACHIEVEMENT AWARDS

## WINNERS 2016

**Show Horse Volunteer of the Year** - Helen Heagney

**Interschools Volunteer of the Year** - Lisa Hocking

**Jumping Volunteer of the Year** - Wendy Von Sonsbeek

**Eventing Volunteer of the Year** - Judy Croagh

**Coach of the Year** - Will Enzinger

**Club of the Year** - Melbourne Show Jumping Club

**Administrator of the Year** - Janet Houghton

**Show Horse of the Year** - Langtree Just Devine

**Jumping Horse of the Year** - Yalambi's Bellini Star

**Eventing Horse of the Year** - Wild Oats

**Dressage Horse of the Year** - Boogie Woogie

**Special Service Award** - Sue McKay & Deborah McNicol

**Show Horse Young Rider of the Year** - Polly Moloney

**Dressage Young Rider of the Year** - Jordan Smith

**Jumping Young Rider of the Year** - Joel Pearce

**Eventing Young Rider of the Year** - Sophie Fox

**Young Athlete of the Year** - Molly Barry

**Athlete of the Year** - Matt Williams

**Event of the Year** - Australian Showjumping Championships

**Official of the Year** - Roger Kane

**Owner of the Year** - Lyn Sultana

### Hall of Fame

Eric Dudley

Silkwood Angel Wings

Reginald Cleland

### Life Member

Francine Cleland



# EQUESTRIAN VICTORIA

## 2017 FINANCIAL STATEMENTS

# Equestrian Victoria Inc

## Financial Report for the Year Ended 30 June 2017

### COMMITTEE'S REPORT

Your committee members submit the financial report of Equestrian Victoria Inc for the financial year ended 30 June 2017.

#### Committee Members

The names of committee members throughout the year and at the date of this report are:

Ingrid Green	Michael Bragge
David Shavin (resigned 27/7/16)	Janet Houghton
Derek O'Leary (resigned 8/8/16)	Mitchell Fox
Suzie Batten	Paul Williams
Andrea Tanner (appointed 27/10/16)	Nicholas Ott
	Tom Lupton (appointed 27/10/16)

#### Principal Activities

The principal activities of the association during the financial year were to provide membership, training and competition services in relation to equestrian related sporting and recreational pursuits.

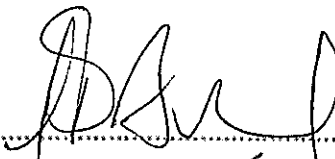
#### Significant Changes

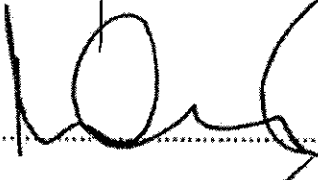
No significant change in the nature of these activities occurred during the year.

#### Operating Result

The surplus after providing for income tax for the 2017 financial year amounted to \$121,238. (2016: \$402,331)

Signed in accordance with a resolution of the members of the committee:

  
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Ingrid Green

  
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Nicholas Ott

Dated this 25 day of 10 - 2017



## Equestrian Victoria Inc

### INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017	2016
		\$	\$
<b>INCOME</b>			
Administration Income		208,336	223,650
Operational Income		2,046,552	2,053,171
Horse Registrations		239,879	236,395
Interest Income		7,351	7,629
Membership Income		948,826	936,841
WPNEC Income		271,598	286,770
Other Income		1,352	2,263
		3,723,894	3,746,719
<b>EXPENDITURE</b>			
Administration		490,425	386,735
Fees & Charges		414,878	406,681
Operational		1,802,272	1,648,927
Wages & Salaries		453,335	439,389
WPNEC		441,746	458,656
Other expenses		-	4,000
		3,602,656	3,344,388
<b>Current year surplus before income tax</b>		121,238	402,331
Income tax expense	1(a)	-	-
<b>Net current year surplus</b>		121,238	402,331
RETAINED SURPLUS AT THE BEGINNING OF THE YEAR		116,456	(285,875)
RETAINED SURPLUS AT THE END OF THE YEAR		237,694	116,456

The accompanying notes form part of these financial statements.

## Equestrian Victoria Inc

### ASSETS AND LIABILITIES STATEMENT AS AT 30 JUNE 2017

	Note	2017	2016
		\$	\$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash on hand	2, 1(f)	679,029	581,225
Accounts receivable and other debtors	3, 1(g)	185,014	101,029
Other Assets	4	74,971	24,928
TOTAL CURRENT ASSETS		939,014	707,182
NON-CURRENT ASSETS			
Fixed Assets	5, 1(b)	32,617	18,876
TOTAL NON-CURRENT ASSETS		32,617	18,876
TOTAL ASSETS		971,631	726,058
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Accounts payable and other payables	6, 1(j)	227,922	238,340
Income Received in Advance	1(h)	462,947	315,520
Employee provisions	7, 1(d)	41,374	52,571
TOTAL CURRENT LIABILITIES		732,243	606,431
NON-CURRENT LIABILITIES			
Employee provisions	7, 1(d)	1,694	3,171
TOTAL NON-CURRENT LIABILITIES		1,694	3,171
TOTAL LIABILITIES		733,937	609,602
NET ASSETS		237,694	116,456
<b>MEMBERS' FUNDS</b>			
Retained earnings		237,694	116,456
TOTAL MEMBERS' FUNDS		237,694	116,456

The accompanying notes form part of these financial statements.

## Equestrian Victoria Inc

### CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
<b>Cash flows from operating activities</b>			
Receipts from operations		3,568,033	3,547,080
Payment to suppliers		(3,447,586)	(3,227,403)
Other income		1,352	2,263
Net cash (used in)/provided by operating activities	9	121,799	321,940
<b>Cash flows from investing activities</b>			
Interest received		7,351	7,629
Payments for fixed assets		(31,346)	(909)
Net cash provided by investing activities		(23,995)	6,720
<b>Cash flows from financing activities</b>			
		-	-
<b>Net increase / (decrease) in cash held</b>			
		97,804	328,660
Cash at beginning of financial year		581,225	252,565
<b>Cash at end of financial year</b>	<b>2</b>	<b>679,029</b>	<b>581,225</b>



# Equestrian Victoria Inc

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historical costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

a. **Income Tax**

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

b. **Fixed Assets**

Leasehold Improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

c. **Impairment of Assets**

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

d. **Employee Provisions**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

e. **Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

f. **Cash on Hand**

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

g. **Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

h. **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

## Equestrian Victoria Inc

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

i. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

j. **Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

### NOTE 2: CASH ON HAND

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
NAB Cheque	224,003	335,142
Show Horse Trust	14,873	3,119
Term Deposit	440,153	263,223
Medical Services Trust	-	(20,259)
Total cash on hand	<u>679,029</u>	<u>581,225</u>

### NOTE 3: ACCOUNTS RECEIVABLE AND OTHER DEBTORS

Trade debtors	195,160	92,687
Provision for doubtful debts	(10,146)	(1,674)
Loan - WPNEC	-	10,016
	<u>185,014</u>	<u>101,029</u>

### NOTE 4: OTHER ASSETS

Bond deposit	5,000	5,000
Prepaid expenses	44,971	19,928
Accrued income	25,000	-
	<u>74,971</u>	<u>24,928</u>

## Equestrian Victoria Inc

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 5: FIXED ASSETS	2017	2016
	\$	\$
Leasehold Improvements	163,244	163,244
Less accumulated depreciation	<u>(159,121)</u>	<u>(151,660)</u>
	4,123	11,584
Office Equipment	135,904	124,457
Less accumulated depreciation	<u>(126,589)</u>	<u>(117,165)</u>
	9,315	7,292
Plant & Equipment	24,849	4,950
Less accumulated depreciation	<u>(5,670)</u>	<u>(4,950)</u>
	<u>19,179</u>	<u>-</u>
TOTAL FIXED ASSETS	<u><u>32,617</u></u>	<u><u>18,876</u></u>

### NOTE 6: ACCOUNTS PAYABLE AND OTHER PAYABLES

Trade Creditors	131,373	179,009
Credit Card	2,701	2,578
GST Payable	36,460	24,554
Accrued Expenses	37,286	18,501
PAYG Tax	8,746	6,210
Sundry Creditors	340	-
Superannuation Payable	11,016	7,488
	<u>227,922</u>	<u>238,340</u>

### NOTE 7: EMPLOYEE PROVISIONS

#### CURRENT

Provision for Annual Leave	24,124	36,422
Provision for Long Service Leave	17,250	16,149
	<u>41,374</u>	<u>52,571</u>

#### NON-CURRENT

Provision for Long Service Leave	1,694	3,171
	<u>1,694</u>	<u>3,171</u>

## Equestrian Victoria Inc

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 8: LEASING COMMITMENTS	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>Operating Lease Commitments</b>		
Being for rent of office equipment		
Payable – minimum lease payments:		
– not later than 12 months	51,785	23,940
– between 12 months and five years	165,100	93,765
– later than five years		-
	216,885	117,705

NOTE 9: CASH FLOW INFORMATION		
<b>(a) Reconciliation of Cash</b>		
Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to items in the Assets & Liabilities Statement as follows:		
Cash & Cash Equivalents	679,029	581,225
<b>(b) Reconciliation of cash flows from operating activities with profit after income tax:</b>		
Profit after income tax	121,238	402,331
Non-operational cash flows		
Interest received	(7,351)	(7,629)
Non-cash flows in profit:		
Depreciation	17,607	30,565
Provisions	8,472	(1,776)
Changes in assets and liabilities		
(Increase) / Decrease in Accrued Income	(25,000)	-
(Increase) / Decrease in Prepayments	(25,043)	23,504
(Increase) / Decrease in Receivables	(143,000)	17,926
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Other Assets	-	(5,000)
Increase / (Decrease) in Deferred Income	147,427	(69,853)
Increase / (Decrease) in Payables	40,124	(67,307)
Increase / (Decrease) in Employee Benefits	(12,675)	(821)
	121,799	321,940



## **Equestrian Victoria Inc**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

### **NOTE 10: PRIOR YEAR COMPARATIVES**

Prior year comparatives have been re-classified as needed to suit the current needs of members.

Equestrian Victoria Inc


ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL POSITION AND  
PERFORMANCE OF INCORPORATED ASSOCIATION

We, Ingrid Green and Nicholas Oit, being members of the committee of Equestrian Victoria Inc., certify that:

The statements attached to this certificate give a true and fair view of the financial position and performance of Equestrian Victoria Inc. during and at the end of the financial year of the association ending on 30 June 2017.

Signed:

Dated:

  
25. 10. 17

Signed:

Dated:



## Equestrian Victoria Inc

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EQUESTRIAN VICTORIA INC.

We have audited the accompanying financial report, being a special purpose financial report, of Equestrian Victoria Inc (the association), which comprises the assets and liabilities statement as at 30 June 2017, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

#### *Committee's Responsibility for the Financial Report*

The committee of Equestrian Victoria Inc is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial report presents fairly, in all material respects, the financial position of Equestrian Victoria Inc as at 30 June 2017 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Reform Act 2012.

#### *Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Equestrian Victoria Inc to meet the requirements of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.



Auditor's signature: Graham Morris

Auditor's address: Level 2, 33 Bank Street, South Melbourne VIC

Dated this 16<sup>th</sup> day of October 2017

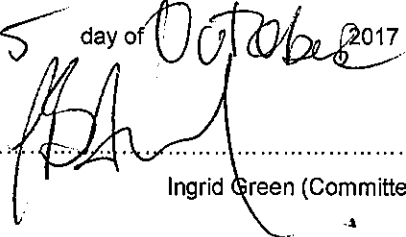
Equestrian Victoria Inc

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Ingrid Green of, certify that:

- a. I attended the annual general meeting of the association held on 2017; and
- b. the financial statements for the year ended 30 June 2017 were submitted to the members of the association at the annual general meeting.

Dated this 25 day of October 2017



.....  
Ingrid Green (Committee Member)