

Profit & Loss

EQUESTRIAN FEDERATION OF AUSTRALIA VICTORIAN BRANCH INC

For the 12 months ended 30 June 2018

	Jun-18	Jun-17
Income		
Admin Income		
Advertising	1,864	5,886
Dressage Test Levy Income	16,073	10,980
EA Participation Funding	-	91
Grant income	87,000	125,500
Measuring income	3,458	3,414
Reimbursement of Expenses	9,155	311
Sale of Merchandise	83,861	61,881
Sundries	-	273
Total Admin Income	201,411	208,336
Horse Registrations		
Memberships - Cards	121,105	119,292
Memberships - Horse	117,543	120,586
Total Horse Registrations	238,648	239,879
Interest Received		
Interest Income	12,938	7,351
Total Interest Received	12,938	7,351
Membership Income		
Membership - Discounts	(295)	(739)
Memberships - Affiliates	33,432	33,023
Memberships - Normal	872,135	887,201
Memberships - Pro Rata	22,373	29,341
Total Membership Income	927,645	948,826
Operational Income		
Donations - Cash & Other	1,351	1,579
Entry Fee	808,297	763,621
FEI Income	5,611	4,164
Fundraising Income	34,518	44,337
Hire Of Event Equipment	364	1,527
HPP Funding Received	73,105	25,000
ICDF Funding	16,000	41,409
Judges/Official Clinic	(828)	7,329
Medical Levy	11,250	6,454
Prizemoney rebanked	2,340	2,385
Programs	1,120	3,226
Raffle Tickets	6,749	7,829
Seminar - Income	8,470	291
Sponsorship	463,020	394,874
Squad Training Income	194,096	236,770

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Swabbing Income	5,951	3,329
Ticket Sales	247,138	260,910
Trade Stand	228,135	241,516
Total Operational Income	2,106,686	2,046,552
Other Income		
Commissions Received	6,280	-
Sundry Income	560	1,469
WPNEC Profit Share	3,406	(116)
Total Other Income	10,246	1,352
WPNEC Income		
Camping Fee Income	52,313	36,179
Facility Fee Income	112,195	99,283
WPNEC Stabling	216,885	136,136
Total WPNEC Income	381,393	271,598
Total Income	3,878,966	3,723,893
Gross Profit	3,878,966	3,723,893
Less Operating Expenses		
Admin Expenses		
Accounting Fees	31,933	27,031
Advertising/Promotional	111,166	80,913
Auditors' Remuneration	6,500	6,500
Bad Debts Written Off	737	737
Bookkeeping Expenses	32,400	33,113
Cleaning & Rubbish Removal	19,116	11,145
Computer/Software Expenses	20,350	15,342
Consulting Fees	85,034	76,476
Depreciation	13,518	17,607
Digital Communications	33,528	34,777
Doubtful Debts	(5,934)	8,472
General Office Expenses	7,867	9,779
Insurance	3,509	2,273
Legal Fees	14,472	27,631
Office Rent	23,726	20,087
Photocopier - Lease	46,956	44,986
Postage	10,380	12,137
Printing & Stationary	22,923	32,617
Repairs & Maintenance	67,476	2,516
Staff Amenities	638	1,631
Subscriptions	5,513	1,197
Telephone/Internet	10,441	15,510
Utilities - Gas Elec Water	5,437	7,950
Total Admin Expenses	567,686	490,425
Admin Staff		
KM Reimbursement	7,074	-
Recruitment expenses	855	-

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Staffing Contractors	19,277	96,745
Superannuation	34,307	34,138
Wages & Salaries	378,935	316,459
Workcover	2,542	5,994
Total Admin Staff	442,990	453,335
Fees & Charges		
Bank Charges	1,788	1,626
EA Levies	317,031	313,192
Merchant Bank Charges	17,988	14,211
Nominate Commission	86,013	74,915
Paypal Fees	8,742	10,934
Total Fees & Charges	431,563	414,878
Operational Expenses		
Accommodation	85,079	84,908
Administration Costs	91,753	41,274
Catering & Refreshments	169,051	154,894
Coaching Expense	171,929	171,396
Coursebuilding	124,507	110,292
Education Expense	8,541	6,085
Event infrastructure	579,704	539,447
FEI Calendar / Ogan Dues	18,043	17,929
Freight paid	7,423	5,777
Fuel	751	4,897
General event expenses	23,143	69,997
HPP Funding Expended	3,349	7,518
International Guest Expenses	17,914	3,660
Judges payments	45,737	40,613
Measure Fees	1,680	573
Medical Expense	33,453	28,919
Merchandise Purchases	35,887	34,757
Prize Money	227,402	168,846
Prizes - Goods	31,289	51,389
Sashes, Medallions & Trophies	77,141	50,362
Scoring	12,967	13,111
Security	13,107	13,820
Sponsorship - Expense	25,939	3,773
Swabbing Costs	19,427	19,213
Travel Domestic	29,980	28,806
Travel International	51,625	24,242
Uniforms	64,164	61,826
Venue Hire	14,918	25,699
Vet Expenses	23,642	18,249
Total Operational Expenses	2,009,544	1,802,272
WPNEC Header		
Camping Expense	1,140	8,929
Facility Fee Expense	82,135	78,059
WPNEC Ground Improvements	699	10,000

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	Jun-18	Jun-17
WPNEC Hire Of Equipment	3,569	2,240
WPNEC Labour Hire	194	8,644
WPNEC Qty Levy	28,880	28,880
WPNEC Stables	54,923	116,385
WPNEC Venue Hire	276,827	188,609
Total WPNEC Header	448,367	441,746
Total Operating Expenses	3,900,149	3,602,657
Net Profit	(21,183)	121,237