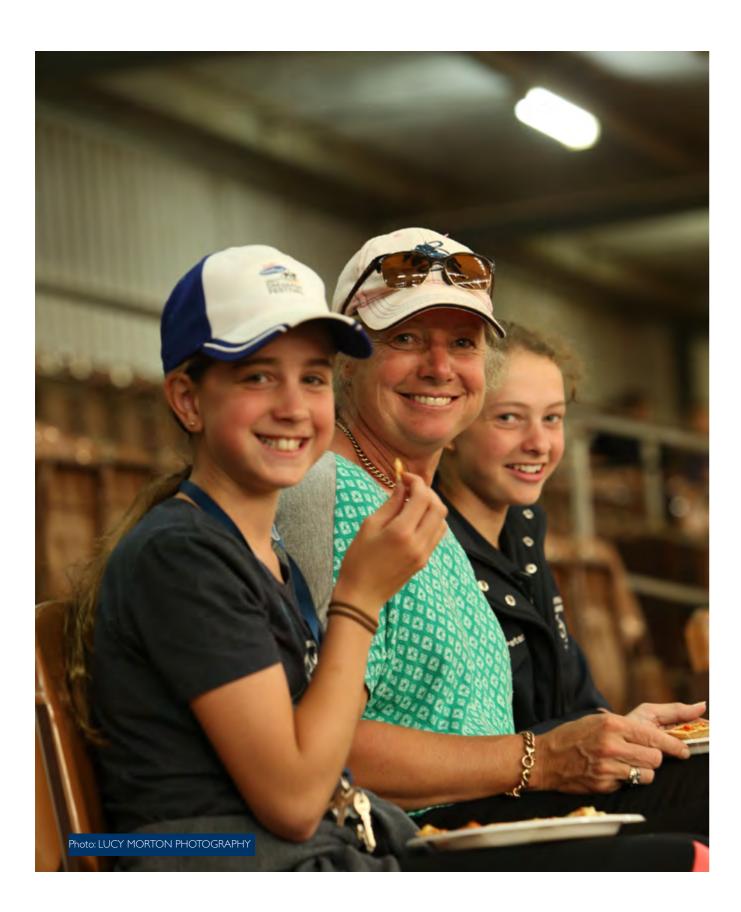
## EQUESTRIAN VICTORIA 2018 ANNUAL REPORT



### TABLE OF CONTENTS

### **FROM THE CHAIR**

MESSAGE FROM MITCHELL FOX

### **CEO REPORT**

OVERVIEW FROM MATTHEW BROWN

### **EV AWARDS 2017/2018**

### **DISCIPLINE CHAIR REPORTS**

DRESSAGE VICTORIA

**EVENTING VICTORIA** 

JUMPING VICTORIA

SHOW HORSE VICTORIA

### **OUR MAJOR PARTNERS**

### **FINANCIAL**

Financial Report



### **EQUESTRIAN VICTORIA**

# MESSAGE FROM THE CHAIR

### Mr Mitchell Fox



Dear Members:

It is a privilege to be part of such a dedicated and hard-working team across all disciplines; whether they be Board members, organising committees, participants or volunteers, Equestrian sport is in great hands in Victoria.

In particular I thank the Chairs before me, Ingrid Green and Peter Dunne. Both led Equestrian Victoria with such commitment and experience, that it gave me the confidence to 'take the reins' and transition to the role of Chair.

I would like to thank my fellow board members who devote an enormous amount of time and expertise each and every week.

On behalf of all Equestrian Victoria members, I also wish to extend thanks to the outgoing board members who have worked throughout the year to ensure that we all can 'live our equestrian dream'. It's been a pleasure to work with this dedicated group of highly capable people.

This past year we have also seen the departure of Fiona Baxter as CEO. Fiona heralded a new era for Equestrian Victoria including the transfer of administration operations to new premises in Flemington. For anyone who has 'moved home', this is a task that is not to be envied.

The beginning of 2018 saw Equestrian Victoria passed into the safe hands of Matthew Brown as CEO.

Matthew brings a wealth of sporting management experience along with a 'fresh set of eyes' to steer us into a new era underpinned by organisational values, that will drive a strategic reset for Equestrian Victoria.

Finally, as the calendar year heads to its conclusion, a number of major events are well on their way and the Spring Summer of 2018/2019 will again see the Victorian equestrian community in full action.

None of these events would ever take place without the relentless and seemingly endless support from you, the membership. What an honour it is to represent and work with and for each of you.

Thank you and I look forward to the year ahead with excitement as we move to the implementation phase of our Strategic Plan 2018 – 2022.

MR MITCHELL FOX

Equestrian Victoria Chair



# CEO REPORT MATTHEW BROWN

### **OVERVIEW**

Change appears to have been the central theme of 2017-2018 with significant changes in both the governance and management makeup of Equestrian Victoria. I would like to take this opportunity to thank the EV Board and staff for welcoming me so warmly to an organisation with enormous potential but also one which faces significant challenges.



In this, my first report to the Annual General Meeting of Equestrian Victoria, I am mindful that the EV membership is extremely diverse, with each discipline possessing its own "personality".

I have enjoyed immersing myself in the sport, becoming familiar with each of the disciplines and gaining a deeper understanding of their respective motivations and ambitions. As I learn, I continue to be inspired by the tireless efforts of our volunteers, at all levels, as they strive to provide every participant with the opportunity "to live their equestrian dream".

With the 2018-2022 EV Strategic Plan firmly in place this first Annual Report is structured on our new organisational strategic plan pillars of Industry Leadership, Sport Development, Facility Oversight and Organisational Excellence. It is important to highlight that these four pillars are not siloed but in fact dovetail into one another and support one another in a holistic context.



### REFLECTIONS OF 2017/2018

### I. INDUSTRY LEADERSHIP

As the recognised governing body for equestrian sports in Victoria, EV's role is as varied as its membership. Advocating on behalf of the equestrian community for industry and government support, including funding, continues to be a priority and as we come to the end of our 3-year funding cycle with Sport & Recreation Victoria. It is critical that EV'S sports priorities are aligned with those of government as well as member expectations and that we have appropriate plans in place to warrant continued government investment.

Much of the work in Pillar 1, while important, often goes unseen but is essential in the greater context. Already in the latter half of the 2017/18 year EV has supported, presented at, or advocated across a number of local government areas (LGA's) and represented our members' interests on issues such as facility improvement or provision, and participated in industry wide forums on issues such as animal welfare, industry integrity, veterinary care and biosecurity.

Touch points have included (in no particular order):

- Cardinia Shire Council Equestrian Victoria Strategy Presentation
- Hume Greenvale Equestrian Centre –Support for Development Application
- Bairnsdale Sporting Facilities Plan 2018 Equestrian Strategy Input
- Greater Shepparton Equestrian Strategy Input
- Baw Baw Shire & State Participation Equestrian Strategy Input
- La Trobe City Council Equestrian Strategy Input
- Attendance at Chief Veterinary Officer Equine Health Advisory Committee
- Championed re-establishment of the Equestrian Australia National Coaching Committee
- Championed support for officials within in our sport
- Strengthened industry partnerships, for example the Racing Victoria Off the Track Program

### 2. SPORT DEVELOPMENT

Contained within the Annual Report are reports from EV's individual disciplines and I would like to congratulate all those involved in the delivery of services to each of our sports. Without the dedication of many in the areas of competition delivery, junior development, high performance and coach and officials training, to name but a few, equestrian sport in Victoria would not be what it is today. At the same time EV is focussed on ensuring that the services that continue to be offered into the future are of real "value" to the membership.

With "value" in mind, I am aware that there have been discussions within the community, suggesting that EV should not run events. I strongly refute that assertion and believe that with EV hosting events, there are a number of strengths and fundamental benefits to our organisation and membership that include:

- Providing access to all manner and level of development and/or competitions to competition competitors, coaches and officials;
- Providing an opportunity for EV to profit from events and to use those profits for *reinvestment back into sport development initiatives*;
- Providing an opportunity for EV to raise the profile of equestrian sports and promote participation opportunities in-conjunction with our affiliate members; and
- 4. Providing an opportunity for EV to **ensure the legacy of equestrian specific facilities** are maintained **for the broader equestrian community**.

A centralised, holistic approach to community events and support is necessary to ensure a healthy and sustainable sport for future generations.

I encourage our membership to support our disciplines, their programs and their events. At the same time I am excited that within our 2018-2022 strategic plan is the provision for a major piece of work that engages the membership on, amongst other things, the participation pathway and education and training opportunities.

#### CEO REPORT

### REFLECTIONS OF 2017/2018 CONTINUED

#### 3. FACILITY OVERSIGHT

In 2016 Equestrian Victoria initiated a significant piece of work, supported by the Victorian Government (SRV), around Victoria's equestrian facilities. Our predecessors should be complemented on this important undertaking. Finalised in November 2017 and entitled the "State Equestrian Facilities Plan" it now falls to the current administration to see the project to completion with the implementation of reports recommendations. The full report is available for download from the EV website..

As part of this plan, over the next four years it is envisaged that EV will, in conjunction with our stakeholders, develop a state-wide hierarchy of major and regional equestrian facilities that meet the needs of all equestrian disciplines and groups across Victoria. We will also support community needs and access to equestrian facilities by advocating and supporting development and maintenance of key facilities. As you may have read earlier in this report this is a key component of EV's Industry Leadership pillar.

During my short time with the organisation many members and interested stakeholders have asked me about Equestrian Victoria's plans as they relate to Werribee Park National Equestrian Centre (WPNEC). EV continues to be a key stakeholder in WPNEC, as are many other equestrian related groups, and we hope to provide our members with some clarification as it relates to WPNEC in the coming months.

### 4. ORGANISATIONAL EXCELLENCE

#### 4.1 STRATEGIC PLAN & GOVERNANCE

In late 2016 VicSport, with funding assistance from the Victorian Department of Health and Human Service (incorporating Sport and Recreation Victoria), undertook a strategic planning and governance project in support of Equestrian Victoria. This project focussed on three main services:

- 1. A Governance Health Check;
- 2. Strategic Planning; and
- 3. Business Planning.

The report highlighted a number of challenges and that Equestrian sport in Victoria was at a cross road in terms of its future.

I am pleased to report that the 2017-2018 year has seen the EV Board and management make meaningful steps towards addressing these challenges, the most significant being the development and communication of the Equestrian Victoria 2018-2022 Strategic Plan. The Plan is ambitious but achievable, and focuses in four distinct

- · Industry Leadership
- Sport Development
- · Facility Oversight and
- Organisational Excellence

The finer detail of the plan identifies our priorities and provides clarity and clear reporting mechanisms for meeting the sports strategic outcomes and provides the framework for operational planning over the next 4 years. If you haven't done so already, I invite you to visit the strategic plan <a href="here">here</a> and in time I look forward to providing detailed reporting to our membership against the strategic plan in future annual reports.

A strong governance framework provides the foundation of success for any sporting organisation and EV is no different. As such, and in close association with the strategic planning process, the EV Board has begun reviewing, developing and implementing organisational policies and processes. This work will continue under the guidance of the EV Governance Committee and in time these governance resources will be downloadable from the EV website via an online "Policy Bank".



### 4.2 FY18 FINANCIAL STATEMENTS & RESULT

The audited financial statements for the year ended 30 June 2018 (FY18) are included within the annual report. In summary both income and expenses were up considerably on the FY17, see Table 1 (below). The year-end position for FY18 resulted in a \$21K loss for the organisation against the previous year's \$121K surplus.

INCOME STATEMENT \$000s	2017/18	2016/17	VARIANCE
Income	3,879	3,724	155
Expense	3,900	3,603	297
Surplus/Deficit	-21	121	-142

Table 1: Equestrian Victoria Income and Expense Summary and Variance

Table 2 (below) summarises EV' change in financial position year-on-year

FINANCIAL POSITION \$000s	2017/18	2016/17	VARIANCE
Assets	738	972	-234
Liabilities	522	734	-212
Net Assets	217	238	-21

Table 2: Equestrian Victoria Financial Position FY18 vs FY17

FY18 saw considerable increases in income (see Table 3 - below). For the purpose of transparency we have identified significant contributing factors affecting this increased income result as follows:

- Operational income increased by \$170K. This increase was due to increased entries across many events, increased HPP funding from EA, increased sponsorship and additional income generated for WPNEC facility charges (via increased entries) and the management of ISCE-State Championships this year. Operational income was offset by reductions in squad entrants, ICDF funding & internal fundraising activities.
- Other income increased by approximately \$14K, including commissions generated from the ISCE-State Championship management, increased bar takings from various events and increased interest income generated from smarter cash management.
- Membership income was down by approximately \$23K due to a slight reduction in membership, riders & pro rata memberships recognised. Most other categories were fairly consistent with the year prior.
- Administration income was down by approximately \$7K due to a reduction in government grants (prior year included grants associated with a state-wide facility audit) with greater losses in administration offset by increased merchandise sales at events.

### Income FY18 vs FY17

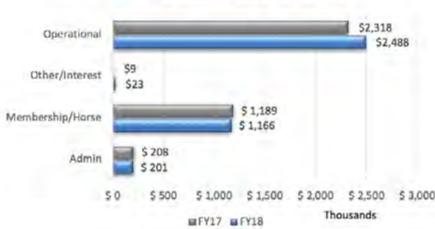


Table 3: Income Summary FY18 vs FY17

### REFLECTIONS OF 2017/2018 CONTINUED

Offsetting the improved income generated in FY18 were significant increases in expenses (see Table 4 - below). For the purpose of transparency we have identified the contributing factors which resulted in increased expenses in FY18 as follows:

- Operational expenses increased by approximately \$214K the majority of this was directly attributable to increased spend at events, including increased marketing and communications functions, prize monies, trophies, catering and event labour resourcing.
- Fees and charges increased by \$17K, due in part to increased commissions paid as more events managed via the Nominate CRM system. However, it is important to note that increased commissions are typically offset by savings in administration and bad debts.
- Human Resources had a favourable result of approximately \$10K which was similar to FY17 where forecast expenses were offset by a period when EV did not have a CEO.
- Administration charges increased by \$77K which was the direct result of remediation of charges for Repairs and Maintenance incurred for the WPNEC facility.



Table 5 (on page 10) summarises significant balance sheet movements within Equestrian Victoria for FY18 vs FY17.

- Cash reduced by approximately \$19K with this net loss contributing to a cash shortfall (compared to FY17). This can be attributed to the delayed opening of the FY19 membership year, resulting in a reduction in prepaid income. However, on a positive note a commitment to the collection of outstanding debts has resulted in a favourable cash impact.
- Trade debtors have reduced by approximately \$168K. Whilst a reduction in any asset is seen as unfavourable, a reduction in debtors equates to an increase in cash which is favourable. FY17 had large debtors due to the Government (SRV) Grant of \$52K paid in July, Trybooking takings for the MI3DE trade stand sales equated to approximately \$46K which settled in July & Worksafe recoveries of approximately \$13K. These items were one off's that didn't repeat in FY18. Other debtors have been reduced by approximately \$57K due to increased focus in collections in FY18.
- Other assets reduced by approximately \$46K around variations in accruals and funding around major events including ASJC and MI3DE.
- Trade creditors increased by approximately \$71K. This increased creditor position is attributable to a late bill
  processed for WPNEC related repairs and maintenance charges.
- Other liabilities reduced by \$284K and are related to the reduced prepaid membership income as the season was
  opened much later in 2018 than in years previous due to the delay from EA regarding the FY19 EA levies structure.

Ultimately net assets reduced by \$21K, which reflects the FY18 Profit and Loss Statement deficit position.

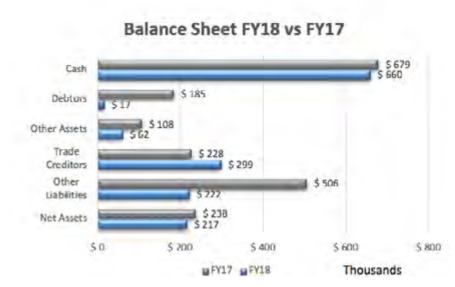


Table 5: Balance Sheet FY18 vs FY17

#### 4.3 FINANCIAL OBSERVATIONS

In some respects FY18 was a year of financial remediation. The reported loss of \$21K is disappointing but is directly attributable to a level of administrative disengagement from the operations of the business during the first half of the financial year. Moving into FY19 and consistent with the EV Strategic Plan 2018-2022, the membership will be comforted by a far greater emphasis on financial accountability across all aspects of the business.

Approximately 58% of EV's annual turnover is directly related to events in some guise, whether that event is the Melbourne International 3-Day Event or Jumping Victoria's Squadettes program, events are an incredibly important part of EV's value proposition (both financially and as community builders) and they continue to be so under our strategic plan.

As such the efficient financial management of all of EV's events is a priority and both the EV Board and management have made considerable commitment to ensuring our events are sustainable into the future. There is no doubt that the FY18 result is somewhat due to a lack of accountability in this space one example being the approximately \$40K loss generated from EV's hosting of the Australian Show Jumping Championships in late 2017. This is additionally disappointing especially given the positive results of EV's hosting in both 2015 and 2016 and highlights the importance of increased financial oversight.

In closing I would like to take the opportunity to thank those that have gone before us and those that continue to serve our organisation. I would like to thank all of our sponsors and government partners but most of all I would like to thank you, our membership. Great things are planned for Equestrian Victoria for the next 4 years, it will be a challenge, but I encourage you to join us on the journey and help more Victorians to live their equestrian dream.

CEO | EQUESTRIAN VICTORIA

MATTHEW BROWN

### **EQUESTRIAN VICTORIA AWARDS**

2017-2018

TRACEY BUTTON
EVENT SUPPORT



THE 2018 EQUESTRIAN VICTORIA AWARDS PRESENTATION EVENING WAS HELD AT THE PRESTIGIOUS VICTORIA RACING CLUB ON SATURDAY 18 AUGUST. THE EVENT WHICH WAS SUPPORTED BY RACING VICTORIA'S OFF THE TRACK PROGRAM, SET THE STANDARD FOR THE FUTURE DIRECTION OF THE AWARDS, AND ADDITIONALLY REINFORCED THE CONCEPT OF A NEW AND INVIGORATED ERA FOR THE ORGANISATION.

Close to two hundred and fifty guests recognised the outstanding achievements of officials, coaches, volunteers, clubs, administrators, grooms, riders and horses during 2017/18, including a moving video tribute to the year's Hall of Fame inductee, Mary Hanna.

The 2019 Awards will be held on Saturday 20 July, 2019. The event, which promises to be bigger and better, will provide the chance for all Equestrian Victoria members, across all disciplines, to come together to have fun and celebrate the successes of the year passed.

### **RESULTS**

EQUESTRIAN VICTORIA HALL OF FAME INDUCTEE

MARY HANNA

RACING VICTORIA OFF THE TRACK HORSE OF THE YEAR AWARDS

SHOW HORSE JUMPING SLM MERCEDES (CROSSWIND)
WESTLEY MAXAMILLIAN (WESTLEY)
EVENTING KOKO STORY (SOUTHERN PRIDE)
DRESSAGE OOH LA LA (KUDETA)

SADDLEWORLD YOUNG RIDER OF THE YEAR

AWARDS
SHOW HORSE INDIANNA SHEPHEARD
DRESSAGE TAYLA DESMET
JUMPING DARCY WADE
EVENTING MOLLY BARRY

BLACK HORSE CLOTHING COACH OF THE YEAR

JUSTINE GREER

**CLUB OF THE YEAR** 

TATURA FOOTBALL & NETBALL CLUB

BARASTOC HORSE OF THE YEAR AWARDS

SHOW HORSE ROYALWOOD OPENING NIGHT JUMPING YALAMBI'S BELLINI STAR EVENTING KOKO POPPING CANDY DRESSAGE STEENDIEKS CHAMP OF GLORY

MAL BYRNE SADDLERY OFFICIAL OF THE YEAR

JAN SMITH

RIDE WITH ELEGANCE GROOM OF THE YEAR DALE PLUMB

EQUESTRIAN VICTORIA VOLUNTEER OF THE YEAR

**RONNIE GRAHAM** 

ANIMI EVENT OF THE YEAR

EGO SUNSENSE AUSTRALASIAN SHOW HORSE & RIDER CHAMPIONSHIPS

ADMINISTRATOR OF THE YEAR LIZZY SCHIRMER

CATHERINE SHELLEY MELTON EQUESTRIAN ACADEMY PARA-EQUESTRIAN ATHLETE OF THE YEAR

**EMMA BOOTH** 

MARTIN COLLINS AUSTRALIA RIDER OF THE YEAR AWARDS

SHOW HORSE DAIZI PLUMB
JUMPING PAUL BRENT
EVENTING AMANDA ROSS
DRESSAGE JUSTINE GREER

### **OUR AWARDS SPONSORS**

### **Major Event Partner**



### **Category Partners**

















### Supporting Partners



















### DRESSAGE VICTORIA

2017-2018

**CHAIR: JULIA BATTAMS** 



Dressage Victoria has also been working on its own new Strategy ...

DRESSAGE VICTORIA HAS HAD A VERY SUCCESSFUL YEAR WITH A NEW, STREAMLINED STRUCTURE TO OUR DISCIPLINE COMMITTEE PLUS A REVIEW OF ALL OUR GOVERNANCE MATERIALS.

#### STRUCTURE OF DV COMMITTEE

We had a major overhaul of the structure of the DV Committee late in 2017 which at the time caused some anxiety amongst particularly Club representatives, however this has settled now into a Committee/ Club relationship which is proving to be very positive and well supported.

The original structure wherein all Clubs were able to send a representative and submit a report was unwieldy and resulted very long meetings in which some agenda items were not covered as time was not available.

The new structure is such that one member of the Committee is responsible for each of the following portfolios:

- Financial management Veronica Steward
- Senior Squads (A, Development and AOR) Lone Joergensen
- Youth Squad Jan Smith
- AOR Lizzy Schirmer
- Clubs Kristy Lee Brilliant

- Pathways Louise Curran
- PE Julia Battams
- DJEP Jane Ventura
- Events Aengus Wright and Caroline Coleby

The Committee member responsible for each of these portfolios communicates directly with the people concerned and raises any ideas, issues or recommendations at DV meetings. Despite the push-back from the Clubs initially, they now have communicated satisfaction that a single person responsible for them has been working particularly well, as they feel they have a single point of contact and their feedback is consistently acted upon. The Minutes of each Dressage Victoria meeting are summarized and presented to all members via Facebook and the website as a Summary of Business and this increase in communication and transparency has been well received by our members.

With the release of the Equestrian Victoria Strategic Plan last month, Dressage Victoria has also been working on its own new Strategy which aligns with that of EV including our new Vision Statement and Master Plan - this is planned to be finalized early 2019.

New website and governance documents are published – these include a better alignment with the Bylaws and ensure that each of our sub-Committees are operating within the Bylaws and within good sports governance processes.

### **SQUADS**

- Addition of the Development and AOR Squads has been a very positive exercise with now a total of over 50 members listed on Senior Squads. Senior Squad applications were received by all of our higher profile state riders which indicates that they see value in the program now, particularly with the addition of the off horse initiatives funded through HP, used mainly in providing guest speakers from VIS.
- The Youth Squad structure continues to show strong cultural and participation growth.
- Caroline Coleby has taken over the Event Director role for State Championships. New timetable and initiatives should offer a refreshed image of this event.
- Lizzy Schirmer is the new Event Director for Dressage and Jumping with the Stars.
- Clubs reporting an increase in entries, and particularly good uptake of AOR entries.
- AOR Awards Night August 4. Next year DV and AOR likely to run a combined awards night separate from the EV Awards night

#### FINANCIAL REPORT AND BUDGET UPDATE

- All budgets submitted and approved by the Board.
- An increase to the Dressage levy was approved by the Board at the October Board meeting. This will be finalised and a plan for how these monies will be used to develop the discipline will be prepared by the DV committee and presented to the members by the end of this calendar year.

#### **EVENTS**

 State Championships planning – working group identified. No PLF as this has been taken on by Boneo to run in January – not financially viable to run as part of State Championship event especially with a new Event Director.

#### **OFFICIALS**

- Aengus Wright trip to Europe. Club letter to request donation from each club and Aengus to share his experiences with Clubs at the Forum in December as well as assisting individual clubs on request.
- New DJEP judge educator calendar currently being finalised.
- 35 candidates attending the "fast track" riders judging seminar at Boneo in September which was very well received

Julia Battams has resigned from the EV Board and will therefore stand down from the DV Chair position at the November Committee meeting but will continue as a Committee member until her term is completed.



### **EVENTING VICTORIA**

2017-2018



**CHAIR: JANET HOUGHTON** 

To all sponsors both great and small we appreciate your valuable contribution

# WE WOULD LIKE TO THANK DAVID MAY FOR HIS HUGE CONTRIBUTION TO THE EVENTING COMMITTEE OVER THE LAST FOUR YEARS.

In a critical period of review for Eventing in Australia, David guided us through the development of Risk Management and Serious Incident Management plans. Through seminars he also shared his work and knowledge with our Organizing Committees. He will be greatly missed around the table but we wish him all the best for his future endeavors.

#### THE COMMITTEE

- Janet Houghton Chair
- Viv Stephens vice Chair
- Kate Wallis Treasurer
- Lynne Brown Secretary
- Judy Croagh Officials Pathways
- Nina Clarke Rider's Rep

- David Permezel
- Judy Slater
- Lyn Roycroft
- Barry Roycroft
- barry Royer ore
- Michael McCarrey

We welcome new members Anthony Bywater & Jacqui Sayers.

### **EVENTING TRUST**

Where has the trust money been spent 2015-2018?

CONSOLIDATED FINANCIAL STATEMENTS	AMOUNT SPENT
Medical Services for ALL Horse Trials	\$184,125
Organising Committees Safety/improvements Grants	\$45,937
FEI Calendar Fees for all FEI Events	\$7,891
Purchase and Importation of MIMS and Frangible devices for XC for All Horse trials- 2017/2018	\$79,474
Contribution to Victorian Officials towards travel costs	\$2,618
Purchase of Aggravator- Purchase of Trailer for Aerovator and Aggravator	\$33,550 \$3,195
TOTAL	\$356,790

#### **CURRENT FINANCIAL STATUS - AUGUST 2018**

Having just completed the purchase and insurance of the Aggravator the Trust Fund bank balance is currently \$19,052.85. When Events recommence and further Eventing levies are received the Trustees anticipate that they will be able to receive further funding applications from Organising Committees in early 2019.

We shall call for applications at the end of this calendar year. Thank you to the Eventing Community for supporting the Victorian Eventing Trust. This initiative has enabled our State to be a National leader in introducing safety initiatives and appropriate medical responses to all participants at events held throughout this State.

#### **SQUADS**

# What are the various squads and number of riders in each squad?

Senior Squad – 63 - incorporating High Performance & (#?)

Young Rider Squad – 67- incorporating 1 High Performance and 2 State funded. Development Squad – 129

#### Selection criteria for each squad?

- Senior Squad 1 mer at 2\*(previously 1\*), in June 2019 this will be increased to 3 mers at 2\*(previously 1\*).
- State Squad Criteria- 39 or better at a CCI3\* (previously 2\*), or 2 mers at CIC4\*(previously 3\*)
- Young Rider Squad Currently 1 mer at 1\*(previously EVA105), in June 2019 this will be increased to 3 mers at 1\*, (previouslyEVA105).
- State Squad Criteria Currently 39 or better at a CCI2\*, (previously CCI1\*), or 1 mer at CIC3\*,(previously CCI2\*), in June 2019 this will be increased to 2 mers at CIC3\*,(previously CCI2\*).
- Development Squad riders must be competing EVA80 or above

#### What is the selection process?

- Complete electronic application opens June 2019, closes July 10 2019. Pro-rata open November 2019, close December 10 2019
- · Application criteria verified
- Accept / Decline by Eventing Committee panel

### **EVENTING COMPETITIONS**

We have a strong calendar of competitions and must recognise the efforts volunteer committees who work so hard to source sponsorship, build jumps, spend endless hours sorting entry requests and flagging courses so that our riders have the opportunity to compete. Events run on slim margins with any money made put back into improvements.

#### **SPONSORS**

Thank you to the following for their ongoing support. Eventing Victoria would like to thank:

- Racing Victoria's Off The Track program for their sponsorship of all Eventing Victoria's horse trials.
- Pryde's Easifeed as sponsor for our Senior Squad
- Equissage as sponsor for our Young Rider Squad

To all sponsors both great and small we appreciate your valuable contribution.









### JUMPING VICTORIA

2017-2018

**CHAIR: CLINT ROSE** 



... Jumping Victoria has set about consolidating our sport ...

THIS YEAR JUMPING VICTORIA HAS SET ABOUT CONSOLIDATING OUR SPORT, WITH PRIVATE ENTERPRISE OPERATORS COMING INTO THE MARKET THERE WAS A NEED TO OFFER SOME PROTECTION FOR PERHAPS OUR SMALLER, NOT FOR PROFIT ORGANISATIONS.

New rules have been introduced to our Clubs in Victoria that now see our clubs having to apply for a calendar date to run their events, this has been well received by all groups and the sense that the JV Committee is now once again controlling the Sport of Jumping is slowly returning.

### JUMPING VICTORIA COMMITTEE

- Clint Rose
- Tom Lupton
- Sarah Liarakos
- Bronwyn Shortt
- Annie White
- Nina Lewis

- Scott McNaught
- Kevin Taranto
- Cindy Morrison
- Jess Bertram
- Paul Brent
- · Eliza Baldwin

### **SQUADS**

Our Squads this year have again grown in numbers, once again this event was well supported by Hygain Feeds as the Major Sponsor. Victorian Squads of years gone by were always something that our competitors strived to be part of and we are now seeing the participation numbers strengthening each year.

With Nina Lewis setting the schedule and incorporating some fantastic "Off Horse" programs the results from a survey put out at the end of Squads 2018 gave us some fantastic feed back and some important direction of what our Junior and Young riders are looking for from the Victorian Squads.

Nina also arranged in the budget that dinner on the Saturday night was to be suppled by JV in the hope that this would help create a community feel amongst the Riders and Parents. This was a massive success in that we were catering for dinner for over 190 people at any one squad event. Volunteer parents stepped in to help cook the BBQ etc. A special thank you to Cathy Grant for her huge contribution towards organising the dinners for Nina and JV each Saturday night.

We had 40 Squadette's join our Squads this year and a 130 Junior/ Young riders. Darcy Wade won our prestigious Young Rider of the Year award.

Our Squad for 2018 seen a return to Surplus in our budget for this event.

#### **VICTORIAN STATE TITLES**

This year JV also run the Victorian State Titles, a small handful of volunteers ran a very friendly and high quality Show Jumping competition at Boneo Park. The weather was not ideal but the committee found a way to run the competition and the event finished on a high with Brook Dobbin winning the Vic state senior title.

The committee is intending on running this event again in 2019, hopefully at Werribee Park.

Thank you to those Judges and Officials at this event who donated their time to make this event a success for IV.

The event was run at a profit, but not as high as what was forecast.

### THANK-YOU TO OUR MAJOR SPONSOR



Show Jumping in the state of Victoria is getting stronger and stronger each year. Clubs are now struggling to find weekends in the busy schedule to accommodate the amount of competitors in our sport.

We have just recently set up a draft 'Tiered System' for our events in the hope that this may allow our clubs to run different Tiered events on the same weekend, again something that has been well received of all clubs and members.

With competitions and our season now well underway we look forward to a great year of success for our Victorian Competitors. We are well represented by high level of quality riders and horses in our state, our competitions in Victoria are received as being the Friendliest in the country by interstate competitors, our level of Course Builders and Judges is also well recognised, something which we hope to strengthen with numbers over the next 12 months.

Jumping Victoria is in a very strong position.



### SHOW HORSE VICTORIA

2017-2018

**CHAIR: MITCHELL FOX** 



... working as a team for the betterment of the Victorian Show Horse community ...

THE EQUESTRIAN VICTORIA COMMITTEE HAS CONTINUED TO GROW AND DEVELOP THE SPORT OF SHOW HORSE, ADDING MORE EVENTS TO ITS CALENDAR AND BUILDING GREATER WORKING RELATIONSHIPS WITH NEIGHBORING GOVERNING BODIES 'WORKING AS A TEAM FOR THE BETTERMENT OF THE VICTORIAN SHOW HORSE COMMUNITY'.

### **SHOW HORSE COMMITTEE**

- Mitchell Fox
- Helen Heagney
- Peta Plozza
- Prue Dodwell
- I ami Mananall

- Greg Gerry
- Noelene Neil
- Jason James
- · Deena Peters

Lorri Mansell

### **SHOW HORSE MEMBERSHIP**

2017/18 has seen the Equestrian Victoria initiative, of a Show Horse specific membership well supported, this new membership providing show horse competitors with full competitor rights for all EV/EA Show Horse events, and Participant level membership rights in all other EV disciplines. The membership includes 24/7 Personal Accident and Public Liability Insurance.

### **EVENTS AND CLINICS**

2017/18 has seen us hold a variety of many great Show Horse events:

- Winter Clinics
- Australasian Show Horse & Rider Championships
- Summer Show Extravaganza
- Barastoc Horse of the Year
- Young Rider Ambassador Award.
- Wini Equine Autumn Show
- Show Horse Judges Seminar
- Team Vic Fundraising show

The current events on the Equestrian Victoria Show Horse calendar gives us an opportunity to work with many governing bodies, clubs and breed societies, which means we can better cater for the broader show horse community in Victoria and across Australia.

We offer a range of opportunities for all show horse enthusiasts from grass roots/entry level right through to the National stage and everything in between.

This is only made possible by the hard working Equestrian Victoria Show Horse Committee, event directors, Volunteers, sponsors, supporters, EV Staff and officials – Thank you to all, the high quality of events held in Victoria is a direct reflection and result of your hard efforts and dedication to the sport.

Thank you also to all of our Show Horse members who have continued to support Equestrian Victoria, your support is greatly appreciated and we the Equestrian Victoria Show Horse Committee are proud to facilitate and be a part of your great competition journey.

We look forward to sharing the next twelve months with you, and we look forward to continuing the sports growth and development.

Membership feedback is important and always welcome, so please if you have a great initiative or idea, please share it with our committee.

Thank you and good luck over the next twelve months of competition.



### **SPONSORS**

Throughout the year, Equestrian Victoria enjoys the support of many generous sponsors and event partners. This generosity enables events across all disciplines and at all levels to take place.

From the running of major events through to training and development squads, the continued support is greatly appreciated by each and every member.

## **OUR MAJOR PARTNERS**

















### SUPPORTING PARTNERS

- Ridley Agriproducts Pty Ltd
- Ellanbrae Park Pty Ltd
- Ego Pharmaceuticals Pty Ltd
- Marcus Oldham College
- Faye CRAIG
- Complete Supply Co (Aust) Pty Ltd
- Rivenlee Floats
- Carson Property
- Horse Gym Australia
- · Hygain Feeds Pty Ltd

- Wyndham City Council
- Horseland Head Office
- Adtrans Truck Centre
- Tomkinson Group Dressage
- Werribee Isuzu Ute
- Beaconhills College
- Wellington LivestockHorseland Narre Warren
- Horseland Name wa
- Bates Australia
- Interpath Pty. Ltd.

- Holsteiner Verband
- Godolphin
- Anne Greig
- Furphy Media
- Mansfield Pony Club
- Ashford Park
- Yalambi StudUrban Land
- Sara MADDEN
- Martin Collins A



INDIANNA SHEPHEARD SHOW HORSE YOUNG RIDER OF THE YEAR

DARCY WADE JUMPING YOUNG RIDER OF THE YEAR

TAYLA DESMET DRESSAGE YOUNG RIDER OF THE YEAR

MOLLY BARRY EVENTING YOUNG RIDER OF THE YEAR



# FINANCIAL REPORT AUDITOR'S REPORT

### **EQUESTRIAN VICTORIA INC**

### AUDITOR'S REPORT TO THE MEMBERS OF EQUESTRIAN VICTORIA

We have audited the accompanying financial report, being a special purpose financial report, of Equestrian Victoria Inc (the association), which comprises the assets and liabilities statement as at 30 June 2018, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the board on the annual statements giving a true and fair view of the financial position and performance of the association.

### **Board's Responsibility for the Financial Report**

The board of Equestrian Victoria Inc is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 and is appropriate to meet the needs of the members. The board's responsibility also includes such internal control as the board determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the board, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial report presents fairly, in all material respects, the financial position of Equestrian Victoria Inc as at 30 June 2018 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Reform Act 2012. As a result the financial report may not be suitable for another purpose.

AUDITOR'S SIGNATURE
GRAHAM MORRIS

AUDITOR'S ADDRESS
LEVEL 2, 33 BANK STREET
SOUTH MELBOURNE

Dated this 25th day of October 2018

**FINANCIAL** 

### FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

### **EQUESTRIAN VICTORIA INC**

#### **BOARD'S REPORT**

Your board members submit the financial report of Equestrian Victoria Inc for the financial year ended 30 June 2018.

#### **Board Members**

The names of board members throughout the year and at the date of this report are:

Ingrid Green Resigned November 2017
 Paul Williams Resigned November 2017
 Michael Bragge Resigned November 2017
 Nicholas Ott Resigned December 2017
 Tom Lupton Resigned April 2018
 Andrea Tanner Resigned November 2017

Mitch Fox President

Janet Houghton

Peter Dunne Appointed November 2017
 Carl Parkin Appointed November 2017
 Veronica Steward Appointed November 2017
 Julia Batams Appointed November 2017
 Clint Rose Appointed January 2018
 Suzie Batten Appointed April 2018

### **Principal Activities**

The principal activities of the association during the financial year were to provide membership, training and competition services in relation to equestrian related sporting and recreational pursuits.

#### Significant Changes

No significant change in the nature of these activities occurred during the year.

### **Operating Result**

The loss after providing for income tax for the 2018 financial year amounted to \$21,182. (2017: surplus of \$121,238).

Signed in accordance with a resolution of the members of the board.

CHAIR

MITCHELL FOX

VICE CHAIR

PETER DUNNE

Dated this 23rd day of October 2018

### INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2018

NCOME   Statistical Income   201,411   208,336   2,046,552   2,0		Note	2018	2017
Administration Income         201,411         208,336           Operational Income         2,106,686         2,046,552           Horse Registrations         238,648         239,879           Interest Income         12,938         7,351           Membership Income         927,645         948,826           WPNEC Income         381,393         271,598           Other Income         10,246         1,352           3,878,967         3,723,894           EXPENDITURE         400,425           Fees & Charges         431,562         414,878           Operational         2,009,547         1,802,272           Wages & Salaries         442,990         453,335           WPNEC         448,367         441,746           3,900,152         3,602,656           Current year surplus before income tax         (21,185)         121,238           Income tax expense         1(a)         -         -           Net current year (loss) / surplus         (21,182)         121,238			\$	\$
Operational Income         2,106,686         2,046,552           Horse Registrations         238,648         239,879           Interest Income         12,938         7,351           Membership Income         927,645         948,826           WPNEC Income         381,393         271,598           Other Income         10,246         1,352           3,878,967         3,723,894           EXPENDITURE         431,562         414,878           Operational         2,009,547         1,802,272           Wages & Salaries         442,990         453,335           WPNEC         448,367         441,746           3,900,152         3,602,656           Current year surplus before income tax         (21,185)         121,238           Income tax expense         1(a)         -         -           Net current year (loss) / surplus         (21,182)         121,238	INCOME			
Horse Registrations   238,648   239,879     Interest Income   12,938   7,351     Membership Income   927,645   948,826     WPNEC Income   381,393   271,598     Other Income   10,246   1,352     3,878,967   3,723,894     EXPENDITURE                 Administration   567,686   490,425     Fees & Charges   431,562   414,878     Operational   2,009,547   1,802,272     Wages & Salaries   442,990   453,335     WPNEC   448,367   441,746     3,900,152   3,602,656     Ourrent year surplus before income tax   (21,185)   121,238     Income tax expense   1(a)	Administration Income		201,411	208,336
Interest Income         12,938         7,351           Membership Income         927,645         948,826           WPNEC Income         381,393         271,598           Other Income         10,246         1,352           3,878,967         3,723,894           EXPENDITURE         431,562         414,878           Administration         567,686         490,425           Fees & Charges         431,562         414,878           Operational         2,009,547         1,802,272           Wages & Salaries         442,990         453,335           WPNEC         448,367         441,746           3,900,152         3,602,656           Current year surplus before income tax         (21,185)         121,238           Income tax expense         1(a)         -         -           Net current year (loss) / surplus         (21,182)         121,238           RETAINED SURPLUS AT THE BEGINNING OF THE YEAR         237,694         116,456	Operational Income		2,106,686	2,046,552
Membership Income         927,645         948,826           WPNEC Income         381,393         271,598           Other Income         10,246         1,352           3,878,967         3,723,894           EXPENDITURE         440,425           Administration         567,686         490,425           Fees & Charges         431,562         414,878           Operational         2,009,547         1,802,272           Wages & Salaries         442,990         453,335           WPNEC         448,367         441,746           3,900,152         3,602,656           Current year surplus before income tax         (21,185)         121,238           Income tax expense         1(a)         -         -           Net current year (loss) / surplus         (21,182)         121,238           RETAINED SURPLUS AT THE BEGINNING OF THE YEAR         237,694         116,456	Horse Registrations	W.	238,648	239,879
WPNEC Income       381,393       271,598         Other Income       10,246       1,352         3,878,967       3,723,894         EXPENDITURE         Administration       567,686       490,425         Fees & Charges       431,562       414,878         Operational       2,009,547       1,802,272         Wages & Salaries       442,990       453,335         WPNEC       448,367       441,746         3,900,152       3,602,656         Current year surplus before income tax       (21,185)       121,238         Income tax expense       1(a)       -       -         Net current year (loss) / surplus       (21,182)       121,238         RETAINED SURPLUS AT THE BEGINNING OF THE YEAR       237,694       116,456	Interest Income		12,938	7,351
Other Income         10,246         1,352           3,878,967         3,723,894           EXPENDITURE         S67,686         490,425           Administration         567,686         490,425           Fees & Charges         431,562         414,878           Operational         2,009,547         1,802,272           Wages & Salaries         442,990         453,335           WPNEC         448,367         441,746           Current year surplus before income tax         (21,185)         121,238           Income tax expense         1(a)         -         -           Net current year (loss) / surplus         (21,182)         121,238           RETAINED SURPLUS AT THE BEGINNING OF THE YEAR         237,694         116,456	Membership Income		927,645	948,826
SATE	WPNEC Income		381,393	271,598
EXPENDITURE         Administration       567,686       490,425         Fees & Charges       431,562       414,878         Operational       2,009,547       1,802,272         Wages & Salaries       442,990       453,335         WPNEC       448,367       441,746         3,900,152       3,602,656         Current year surplus before income tax       (21,185)       121,238         Income tax expense       1(a)       -       -         Net current year (loss) / surplus       (21,182)       121,238         RETAINED SURPLUS AT THE BEGINNING OF THE YEAR       237,694       116,456	Other Income		10,246	1,352
Administration       567,686       490,425         Fees & Charges       431,562       414,878         Operational       2,009,547       1,802,272         Wages & Salaries       442,990       453,335         WPNEC       448,367       441,746         3,900,152       3,602,656         Current year surplus before income tax       (21,185)       121,238         Income tax expense       1(a)       -       -         Net current year (loss) / surplus       (21,182)       121,238         RETAINED SURPLUS AT THE BEGINNING OF THE YEAR       237,694       116,456			3,878,967	3,723,894
Fees & Charges       431,562       414,878         Operational       2,009,547       1,802,272         Wages & Salaries       442,990       453,335         WPNEC       448,367       441,746         3,900,152       3,602,656         Current year surplus before income tax       (21,185)       121,238         Income tax expense       1(a)       -       -         Net current year (loss) / surplus       (21,182)       121,238         RETAINED SURPLUS AT THE BEGINNING OF THE YEAR       237,694       116,456	EXPENDITURE			
Operational       2,009,547       1,802,272         Wages & Salaries       442,990       453,335         WPNEC       448,367       441,746         3,900,152       3,602,656         Current year surplus before income tax       (21,185)       121,238         Income tax expense       1(a)       -       -         Net current year (loss) / surplus       (21,182)       121,238         RETAINED SURPLUS AT THE BEGINNING OF THE YEAR       237,694       116,456	Administration		567,686	490,425
Wages & Salaries       442,990       453,335         WPNEC       448,367       441,746         3,900,152       3,602,656         Current year surplus before income tax       (21,185)       121,238         Income tax expense       1(a)       -       -         Net current year (loss) / surplus       (21,182)       121,238         RETAINED SURPLUS AT THE BEGINNING OF THE YEAR       237,694       116,456	Fees & Charges		431,562	414,878
WPNEC         448,367         441,746           3,900,152         3,602,656           Current year surplus before income tax         (21,185)         121,238           Income tax expense         1(a)         -         -           Net current year (loss) / surplus         (21,182)         121,238           RETAINED SURPLUS AT THE BEGINNING OF THE YEAR         237,694         116,456	Operational		2,009,547	1,802,272
3,900,152   3,602,656     Current year surplus before income tax   (21,185)   121,238     Income tax expense   1(a)       Net current year (loss) / surplus   (21,182)   121,238     RETAINED SURPLUS AT THE BEGINNING OF THE YEAR   237,694   116,456	Wages & Salaries		44 <b>2</b> ,9 <b>90</b>	453,335
Current year surplus before income tax         (21,185)         121,238           Income tax expense         1(a)         -         -           Net current year (loss) / surplus         (21,182)         121,238           RETAINED SURPLUS AT THE BEGINNING OF THE YEAR         237,694         116,456	WPNEC		448,367	441,746
Income tax expense         1(a)         -         -           Net current year (loss) / surplus         (21,182)         121,238           RETAINED SURPLUS AT THE BEGINNING OF THE YEAR         237,694         116,456			_3,900,152	3,602,656
Net current year (loss) / surplus (21,182) 121,238  RETAINED SURPLUS AT THE BEGINNING OF THE YEAR 237,694 116,456	Current year surplus before income tax		(21,185)	121,238
RETAINED SURPLUS AT THE BEGINNING OF THE YEAR 237,694 116,456	Income tax expense	1(a)	¥	-
	Net current year (loss) / surplus		(21,182)	121,238
RETAINED SURPLUS AT THE END OF THE YEAR 216,509 237,694	RETAINED SURPLUS AT THE BEGINNING OF THE YEAR		237,694	116,456
	RETAINED SURPLUS AT THE END OF THE YEAR		216,509	237,694

The accompanying notes form part of these financial statements.

### ASSETS AND LIABILITIES STATEMENT AS AT 30 JUNE 2018

	Note	2018	2017
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash on hand	2, 1(f)	659,706	679,029
Accounts receivable and other debtors	3, 1(g)	16,877	185,014
Other Assets	4	27,698	74,971
TOTAL CURRENT ASSETS		704,281	939,014
NON-CURRENT ASSETS			
Fixed Assets	5, 1(b)	33,805	32,617
TOTAL NON-CURRENT ASSETS	-	32,663	32,617
TOTAL ASSETS	2 2	738,086	971,631
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	6, 1(j)	299,347	227,922
Income Received in Advance	1(h)	167,980	462,947
Employee provisions	7, 1(d)	51,543	41,374
TOTAL CURRENT LIABILITIES		518,870	732,243
NON-CURRENT LIABILITIES			
Employee provisions	7, 1(d)	2,707	1,694
TOTAL NON-CURRENT LIABILITIES		2,707	1,694
TOTAL LIABILITIES	-	521,577	733,937
NET ASSETS		216,509	237,694
MEMBERS' FUNDS	· 10 (100-10)		- 1.01.
Retained earnings		216,509	237,694
TOTAL MEMBERS' FUNDS	-	-	
TO THE IVILIVIDENCE TO NO.	<u>-</u>	216,509	237,694

The accompanying notes form part of these financial statements.

#### CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2018 Note 2018 2017 Cash flows from operating activities Receipts from operations 4,034,166 3,568,033 Payment to suppliers (4,061,966) (3,447,586)Other income 10,246 1,352 Net cash (used in)/provided by operating activities 9 (17,554)121,799 Cash flows from investing activities Interest received 12,938 7,351 Payments for fixed assets (14,707) (31,346)Net cash provided by investing activities (1,769)(23,995)Cash flows from financing activities Net increase / (decrease) in cash held (19,323)97,804 Cash at beginning of financial year 679,029 581,225

2

659,706

679,029

Cash at end of financial year

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012. The board has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historical costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### a. Income Tax

1

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

#### b. Fixed Assets

Leasehold Improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

#### c. Impairment of Assets

At the end of each reporting period, the board reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

### d. Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

#### e. Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### f. Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

### g. Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

#### h. Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

### i. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

### j. Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### NOTE 2: CASH ON HAND

110122.0.10,1011		
	2018	2017
	\$	\$
NAB Cheque	211,564	224,003
Show Horse Trust	-	14,873
Cash Management Account	448,142	440,153
Total cash on hand	659,706	679,029
NOTE 3: ACCOUNTS RECEIVABLE AND OTHER DEBTORS		
Trade debtors	21,089	195,160
Provision for doubtful debts	(4,212)	(10,146)
	16,877	185,014
NOTE 4: OTHER ASSETS		
Bond deposit	5,000	5,000
Prepaid expenses	17,943	44,971
Accrued income	4,755	25,000
	27,698	74,971

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

NOTE 5: FIXED ASSETS	2018	2017
	\$	\$
Leasehold improvements	163,244	163,244
Less accumulated depreciation	(162,557)	(159,121)
	687	4,123
Office Equipment	150,611	135,904
Less accumulated depreciation	(132,692)	(126,589)
	17,919	9,315
Plant & Equipment	24,849	24,849
Less accumulated depreciation	(9,650)	(5,670)
	15,199	19,179
TOTAL FIXED ASSETS	33,805	32,617
NOTE 6: ACCOUNTS PAYABLE AND OTHER PAYABLES		
Trade Creditors	200,361	131,373
Credit Card	(5,874)	2,701
GST Payable	13,202	36,460
Accrued Expenses	76,547	37,286
PAYG Tax	5,342	8,746
Sundry Creditors	-	340
Superannuation Payable	9,769	11,016
	299,347	227,922
NOTE 7: EMPLOYEE PROVISIONS CURRENT	•	
Provision for Annual Leave	31,269	24,124
Provision for Long Service Leave	20,274	
Transfer to Long Courts Louis	51,543	17,250 41,374
	<u> </u>	<u></u>
NON-CURRENT		
Provision for Long Service Leave	2,707	1,694
	2,707	1,694

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

NOTE 8: LEASING COMMITMENTS	2018	2017
	\$	\$
Operating Lease Commitments		
Being for rent of office equipment		
Payable – minimum lease payments:		
<ul> <li>not later than 12 months</li> </ul>	58,003	51,785
<ul> <li>between 12 months and five years</li> </ul>	147,112	165,100
<ul> <li>later than five years</li> </ul>		
	205,115	216,885
NOTE 9: CASH FLOW INFORMATION	:	
(a) Reconciliation of Cash		
Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to items in the Assets & Liabilities Statement as follows:		
Cash & Cash Equivalents	659,706	679,029
(b) Reconciliation of cash flows from operating activities with profit after income tax:		
Profit after income tax	(21,182)	121,238
Non-operational cash flows		
Interest received	(12,938)	(7,351)
Non-cash flows in profit:		
Depreciation	13,518	17,607
Provisions	11,182	8,472
Changes in assets and liabilities		
(Increase) / Decrease in Accrued Income	20,245	(25,000)
(Increase) / Decrease in Prepayments	27,028	(25,043)
(Increase) / Decrease in Receivables	168,137	(143,000)
Increase / (Decrease) in Deferred Income	(294,968)	147,427
Increase / (Decrease) in Payables	76,076	40,124
Increase / (Decrease) in Employee Benefits	(4,652)	(12,675)
	(17,554)	121,799
•		

# Equestrian Victoria Inc NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### NOTE 10: RELATED PARTY TRANSACTIONS

During the year, Directors of Equestrian Victoria received renumeration, payments and had expenses reimbursed as follows:

- Carl Parkin \$300 for judging duties
- Clint Rose \$608.58 for out of pocket expenses incurred
- Janet Houghton \$10,743.25 for out of pocket expenses incurred
- Julia Battams \$396.74 for out of pocket expenses incurred & prize moneys won
- Michael Bragge \$149.19 for out of pocket expenses incurred
- · Mitchell Fox \$214.94 for out of pocket expenses incurred
- Paul Williams \$6,426.40 for coaching charges
- Veronica Steward \$539.98 for judging duties & for out of pocket expenses incurred

# ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL POSITION AND PERFORMANCE OF INCORPORATED ASSOCIATION

We, Mitchell Fox and Peter Dunne, being members of the board of Equestrian Victoria Inc., certify that:

The statements attached to this certificate give a true and fair view of the financial position and performance of Equestrian Victoria Inc. during and at the end of the financial year of the association ending on 30 June 2018.

Signed:

Dated: 2

Signed:

Dated:

