

Profit & Loss

EQUESTRIAN FEDERATION OF AUSTRALIA VICTORIAN BRANCH INC

For the 12 months ended 30 June 2020

	Jun-20	Jun-19
Income		
Funding - External		
Donations - Cash & Other	10,079	23,896
Fundraising Income	14,828	33,352
ICDF Funding	-	27,997
Raffle Tickets	14,819	184
Total Funding - External	39,727	85,428
Funding - Grants		
Grant income	47,020	60,500
Total Funding - Grants	47,020	60,500
Membership Income		
Membership - Discounts	(348)	(45)
Memberships - Affiliates	35,995	40,336
Memberships - Cards	138,141	127,324
Memberships - Horse	131,341	131,155
Memberships - ICDF Levy	51,916	-
Memberships - Normal	957,386	995,641
Memberships - Pro Rata	23,557	32,146
Total Membership Income	1,337,989	1,326,555
Operational Income		
Administration Fees	72,403	57,082
Bar Income	-	18,170
Bedding Income	23,125	19,279
Camping Fee Income	18,689	93,169
Catering Income	1,254	-
Dressage Test Levy Income	13,263	18,066
Entry Fee	334,185	594,649
Facility Fee Income	64,207	166,264
FEI Income	-	4,345
Hire Of Event Equipment	1,909	2,841
Medical Levy	-	4,791
Prizemoney rebanked	-	520
Programs	859	4,080
Sale of Merchandise	63,335	66,336
Stabling Fee Income	47,967	334,925
Swabbing Income	3,460	8,369
Ticket Sales	87,271	247,984
Trade Stand	30,014	161,479
Total Operational Income	761,941	1,802,350
Other Income		

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	Jun-20	Jun-19
Advertising	7,205	250
Commissions Received	2,000	2,000
Govt Stimulus	111,192	-
Interest Income	20,055	22,028
Measuring income	5,647	5,453
Reimbursement of Expenses	474	27,795
Sundry Income	567	3,787
Total Other Income	147,140	61,312
Sponsorship Income		
Sponsorship - Cash	194,049	399,303
Sponsorship - VIK	8,297	19,322
Total Sponsorship Income	202,346	418,625
Training/Education Income		
HPP Funding Received	27,780	29,300
Seminar - Income	7,027	10,173
Squad Registration Fee	20,177	15,503
Squad Training Income	102,420	117,134
Total Training/Education Income	157,404	172,110
Total Income	2,693,567	3,926,880
Gross Profit	2,693,567	3,926,880
Plus Other Income		
Other Income		
Profit or Loss on Disposal of Asset	750	-
Total Other Income	750	-
Total Other Income	750	-
Less Operating Expenses		
Admin Staff		
KM Reimbursement	7,467	9,038
Leave Entitlement	(12,899)	(3,075)
Recruitment expenses	495	-
Staffing Contractors	66,298	35,485
Superannuation	33,958	34,813
Wages & Salaries	389,120	369,599
Workcover	7,387	6,192
Total Admin Staff	491,825	452,051
Fees & Charges		
Bank Charges	1,232	1,452
EA Levies	347,971	351,507
Merchant Bank Charges	10,878	26,236
Nominate Commission	85,534	105,209
Realised Currency Gains	1,141	2,932
Unrealised Currency Gains	28	-
Total Fees & Charges	446,784	487,336
Marketing Expenses		

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Advertising/Promotional	40,300	57,693
Total Marketing Expenses	40,300	57,693
Office Expenses		
Accounting Fees	57,620	40,040
Auditors' Remuneration	6,500	6,500
Bookkeeping Expenses	37,381	36,000
Computer/Software Expenses	22,444	9,870
Consulting Fees	44,738	101,585
Depreciation	16,992	15,551
Digital Communications	-	35,417
Doubtful Debts	(2,267)	(728)
Equipment Purchases <\$1000	1,377	1,199
Filing Fees	900	1,991
General Office Expenses	7,581	1,579
Insurance - General	5,032	-
Legal Fees	12,682	23,507
Meeting Expenses	5,611	6,467
Office Rent	27,285	44,041
Photocopier - Lease	36,740	43,945
Postage	3,835	5,726
Printing & Stationary	26,826	19,541
Repairs & Maintenance	4,526	33,552
Staff Amenities	475	786
Subscriptions	12,654	13,049
Telephone/Internet	7,330	5,088
Utilities - Gas Elec Water	3,434	3,507
Total Office Expenses	339,696	448,214
Operational Expenses		
Accommodation	47,082	78,764
Bar Expenses	316	16,469
Bedding Expense	17,689	32,404
Camping Expense	1,343	50,365
Catering & Refreshments	119,001	171,392
Cleaning & Rubbish Removal	3,533	7,562
Contractors_Labour Hire	17,072	48,681
Coursebuilding	20,240	128,540
Equipment Hire	200,384	375,491
Event Entertainment	11,397	8,450
Event Management Fees	38,000	34,500
Facility Fee Expense	71,821	124,324
FEI Calendar / Ogan Dues	9,560	12,664
Freight paid	2,112	79
Fuel	1,490	440
General event expenses	7,319	21,023
Gifts	9,492	12,116
Honorariums	990	1,025
ICDF Expensed	5,000	-

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	Jun-20	Jun-19
International Guest Expenses	-	11,816
Judges payments	26,250	35,490
Measuring Fees	1,220	1,706
Medical Expense	6,208	19,597
Merchandise Purchases	63,612	63,872
Prize Money	42,283	91,974
Prizes - Goods	38,002	27,440
Sashes, Medallions & Trophies	34,120	52,562
Scoring	8,023	12,190
Security	3,288	8,593
Sponsorship - Expense	46,097	75,736
Sponsorship VIK - Expense	1,897	10,511
Stabling Expense	7,916	150,958
Stewards	240	-
Swabbing Costs	6,702	22,004
Travel Domestic	37,189	39,890
Travel International	26,505	35,469
Uniforms	16,085	18,326
Venue Hire	87,633	218,749
Vet Expenses	5,136	19,502
Total Operational Expenses	1,042,247	2,040,674
Training/Education Expense		
Coaching Expense	82,434	146,310
Education Expense	27,331	13,707
HPP Funding Expended	-	436
WPNEC Qty Levy	21,660	28,880
Total Training/Education Expense	131,425	189,333
Total Operating Expenses	2,492,277	3,675,300
Net Profit	202,041	251,580