

Profit and Loss

EQUESTRIAN FEDERATION OF AUSTRALIA VICTORIAN BRANCH INC

For the year ended 30 June 2019

	YTD	PRIOR YR	VAR
Income			
Admin Income			
Advertising	250	1,864	1,614
Dressage Test Levy Income	18,066	16,073	(1,994)
Grant income	60,500	87,000	26,500
Measuring income	5,453	3,458	(1,995)
Reimbursement of Expenses	27,795	9,155	(18,640)
Sale of Merchandise	66,336	83,861	17,525
Total Admin Income	178,400	201,411	23,011
Operational Income			
Donations - Cash & Other	23,896	1,351	(22,545)
Fundraising Income	33,352	34,518	1,166
HPP Funding Received	29,300	73,105	43,805
ICDF Funding	27,997	16,000	(11,997)
Raffle Tickets	184	6,749	6,566
Administration Fees	57,082	46,140	(10,941)
Bedding Income	19,279	-	(19,279)
Entry Fee	594,649	762,157	167,508
FEI Income	4,345	5,611	1,265
Hire Of Event Equipment	2,841	364	(2,477)
Judges/Official Clinic	-	(828)	(828)
Medical Levy	4,791	11,250	6,459
Seminar - Income	10,173	8,470	(1,703)
Prizemoney rebanked	520	2,340	1,820
Programs	4,080	1,120	(2,960)
Squad Registration Fee	15,503	23,545	8,042
Squad Training Income	117,134	170,551	53,417
Sponsorship - Cash	399,303	448,542	49,239
Sponsorship - VIK	19,322	14,478	(4,844)
Swabbing Income	8,369	5,951	(2,419)
Ticket Sales	247,984	247,138	(846)
Trade Stand	161,479	228,135	66,656
Camping Fee Income	93,169	52,313	(40,856)
Facility Fee Income	166,264	112,195	(54,070)
Stabling Fee Income	334,925	216,885	(118,039)
Total Operational Income	2,375,940	2,488,079	112,139
Horse Registrations			
Memberships - Horse	131,155	117,543	(13,612)
Memberships - Cards	127,324	121,105	(6,219)
Total Horse Registrations	258,479	238,648	(19,831)

	YTD	PRIOR YR	VAR
Interest Income			
Interest Income	22,028	12,938	(9,090)
Total Interest Income	22,028	12,938	(9,090)
Membership Income			
Memberships - Normal	995,641	872,135	(123,506)
Membership - Discounts	(45)	(295)	(249)
Memberships - Pro Rata	32,146	22,373	(9,773)
Memberships - Affiliates	40,336	33,432	(6,904)
Total Membership Income	1,068,077	927,645	(140,432)
Other Income			
Bar Income	18,170	-	(18,170)
Commissions Received	2,000	6,280	4,280
Sundry Income	3,787	560	(3,227)
Other Income	-	3,406	3,406
Total Other Income	23,957	10,246	(13,711)
Total Income	3,926,880	3,878,966	(47,914)
Total Income	3,926,880	3,878,966	(47,914)
Expenditure			
Admin Expenses			
Accounting Fees	40,040	31,933	(8,108)
Auditors' Remuneration	6,500	6,500	-
Bad Debts Written Off	-	737	737
Bank Charges	1,452	1,788	337
Bookkeeping Expenses	36,000	32,400	(3,600)
Computer/Software Expenses	9,870	20,350	10,480
Consulting Fees	101,585	85,034	(16,551)
Depreciation	15,551	13,518	(2,032)
Digital Communications	35,417	33,528	(1,889)
Doubtful Debts	(728)	(5,934)	(5,206)
Equipment Purchases <\$1000	1,199	13	(1,186)
Filing Fees	1,991	885	(1,106)
General Office Expenses	1,579	2,026	447
Insurance - General	-	3,509	3,509
KM Reimbursement	9,038	7,074	(1,963)
Legal Fees	23,507	14,472	(9,034)
Meeting Expenses	6,467	2,386	(4,081)
Office Rent	44,041	23,726	(20,315)
Photocopier - Lease	43,945	46,956	3,011
Postage	5,726	10,380	4,653
Printing & Stationary	19,541	22,923	3,382
Recruitment expenses	-	855	855
Repairs & Maintenance	33,552	67,476	33,924
Staff Amenities	786	638	(148)
Subscriptions	13,049	5,513	(7,535)
Telephone/Internet	5,088	10,441	5,353

	YTD	PRIOR YR	VAR
Utilities - Gas Elec Water	3,507	5,437	1,930
Total Admin Expenses	458,703	444,566	(14,138)
Fees and Charges			
Nominate Commission	105,209	86,013	(19,195)
EA Levies	351,507	317,031	(34,476)
Merchant Bank Charges	26,236	17,988	(8,248)
Paypal Fees	-	8,742	8,742
Foreign Currency Gains and Losses	2,932	2,556	(376)
Total Fees and Charges	485,884	432,330	(53,554)
Operational Expenses			
Accommodation	78,764	85,079	6,315
Advertising/Promotional	57,693	111,166	53,473
Bedding Expense	32,404	44,221	11,817
Camping Expense	50,365	1,140	(49,225)
Catering & Refreshments	171,392	169,051	(2,341)
Cleaning & Rubbish Removal	7,562	19,116	11,554
Coaching Expense	146,310	171,929	25,619
Contractors_Labour Hire	48,681	45,298	(3,383)
Coursebuilding	128,540	124,507	(4,033)
Education Expense	13,707	8,541	(5,165)
Equipment Hire	375,491	568,134	192,643
Event Director Fees	34,500	45,735	11,235
Event Entertainment	8,450	11,569	3,119
Facility Fee Expense	124,324	82,135	(42,189)
FEI Calendar / Ogan Dues	12,664	18,043	5,379
Freight paid	79	7,423	7,344
Fuel	440	751	311
General event expenses	21,023	14,900	(6,123)
Gifts	12,116	8,243	(3,873)
Honorariums	1,025	720	(305)
HPP Funding Expended	436	3,349	2,912
International Guest Expenses	11,816	17,914	6,098
Judges payments	35,490	45,737	10,247
Measuring Fees	1,706	1,680	(26)
Medical Expense	19,597	33,453	13,856
Merchandise Purchases	63,872	35,887	(27,985)
Prize Money	91,974	227,402	135,428
Prizes - Goods	27,440	31,289	3,850
Sashes, Medallions & Trophies	52,562	77,141	24,579
Scoring	12,190	12,967	777
Security	8,593	13,107	4,514
Sponsorship - Expense	75,736	16,929	(58,807)
Sponsorship VIK - Expense	10,511	9,010	(1,501)
Swabbing Costs	22,004	19,427	(2,577)
Travel Domestic	39,890	29,980	(9,910)
Travel International	35,469	51,625	16,155
Uniforms	18,326	64,164	45,838

Profit and Loss

	YTD	PRIOR YR	VAR
Venue Hire	218,749	14,918	(203,831)
Vet Expenses	19,502	23,642	4,140
WPNEC Venue Hire	-	276,827	276,827
WPNEC Ground Improvements	-	699	699
WPNEC Qty Levy	28,880	28,880	-
WPNEC Hire Of Equipment	-	3,569	3,569
WPNEC Labour Hire	-	194	194
Stabling Expense	150,958	8,702	(142,255)
WPNEC Sundry Expenses	-	2,000	2,000
Total Operational Expenses	2,271,231	2,588,193	316,962
Wages & Salaries			
Wages & Salaries	369,599	367,752	(1,846)
Superannuation	34,813	34,307	(506)
Leave Entitlement	(3,075)	11,182	14,258
Staffing Contractors	35,485	31,059	(4,427)
Workcover	6,192	2,542	(3,650)
Payroll Reimbursements	-	(11,782)	(11,782)
Total Wages & Salaries	443,013	435,061	(7,953)
Other Expenses			
Bar Expenses	16,469	-	(16,469)
Total Other Expenses	16,469	-	(16,469)
Total Expenditure	3,675,300	3,900,149	224,849
Net Profit	251,580	(21,183)	(272,763)