

**EQUESTRIAN FEDERATION OF AUSTRALIA
VICTORIA BRANCH INC**
(Incorporated under the Associations Incorporation Act (Vic) 1981)

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2006





Chartered Accountants
& Business Advisers

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

Scope

We have audited the financial report of the Equestrian Federation of Australia – Victorian Branch for the financial year ended 30 June 2006 as set out on pages 2 to 16. The board is responsible for the financial report. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Association.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion on whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia and statutory requirements so as to present a view which is consistent with our understanding of the Association's financial position, and the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

In carrying out our audit, it was not practicable to positively confirm all income from social functions and event gate takings beyond accounting for amounts received as shown in the books and records of the Equestrian Federation of Australia - Victorian Branch Inc.

Qualified Audit Opinion

In our opinion, except for the above qualification, the financial report of Equestrian Federation of Australia – Victorian Branch Inc. presents a true and fair view of the Association's financial position as at 30 June 2006 and of the results of its operations and cash flows for the year then ended in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia.

PKF

Chartered Accountants

Mark Port
Partner

October 2006
Melbourne

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EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

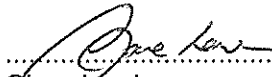
DECLARATION BY COMMITTEE

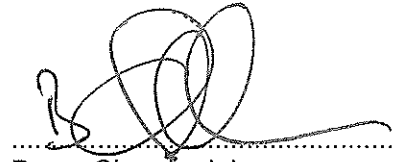
FOR THE YEAR ENDED 30 JUNE 2006

In the opinion of the Members of the Committee of the Equestrian Federation of Australia – Victoria Branch Inc:

1. the accompanying financial report is in accordance with accounting standards and gives a true and fair view of the Association's financial position as at 30 June 2006 and of its performance for the year ended on that date; and
2. at the date of this declaration there are reasonable grounds to believe that the Association will be able to pay its debts as they become due and payable.

This declaration is made in accordance with a resolution of the Committee and is signed for and on behalf of the Members of the Committee by:


.....
Clare Lewin
President


.....
Bruce Chamberlain
Treasurer

12 October 2006
Melbourne

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006

	Note	2006 \$	2005 \$
REVENUE	2	2,303,482	2,064,819
EXPENDITURE			
Advertising		33,394	48,010
Auction / raffle expenses		39,222	18,190
Catering and refreshments		133,401	106,651
Course building		58,076	55,808
Depreciation and amortisation		21,696	26,370
Donations		50,570	40,820
Event Expenses		112,120	97,642
Insurance expenses		162,080	120,621
Hire of equipment		129,131	93,697
Judges expenses		86,326	81,832
Legal fees		(4,116)	20,687
National membership levy		121,761	116,989
Photocopier – rental		14,478	7,888
Photocopying and fax		4,540	8,367
Postage		49,701	51,881
Printing		139,810	138,574
Prize expenses		144,177	154,397
Rental expenses – including office rental		67,604	65,662
Sashes, medallions and trophies		24,893	19,635
Sponsor costs		38,598	32,677
Squad / Training Expenses		168,563	128,972
Stabling expenses		45,555	43,309
Staging costs		32,269	47,229
Stock purchases		59,166	57,323
Telephone and facsimile		21,080	18,053
Trade stand expenses		32,312	56,093
Travel and accommodation		5,773	9,444
Wages, salaries and related on costs		295,075	269,310
Other expenses from ordinary activities		204,405	181,352
		<hr/>	<hr/>
Operating surplus/(loss) before income tax expense		11,822	(52,664)
Income tax expense	1(b)	-	-
		<hr/>	<hr/>
Operating surplus/(loss) after income tax expense		11,822	(52,664)
		=====	=====

The accompanying notes form part of these financial statements.

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

BALANCE SHEET
AS AT 30 JUNE 2006

	Note	2006 \$	2005 \$
CURRENT ASSETS			
Cash and cash equivalents	4	133,249	458,637
Trade and other receivables	5	77,955	70,854
Other financial assets	6	499,824	276,504
Other assets	7	16,683	5,714
		<hr/>	<hr/>
TOTAL CURRENT ASSETS		727,711	811,709
		<hr/>	<hr/>
NON-CURRENT ASSETS			
Receivables	5	6,000	8,000
Property, plant & equipment	8	35,893	42,543
		<hr/>	<hr/>
TOTAL NON-CURRENT ASSETS		41,893	50,543
		<hr/>	<hr/>
TOTAL ASSETS		769,604	862,252
		<hr/>	<hr/>
CURRENT LIABILITIES			
Trade and other payables	9	181,402	161,536
Income in advance	10	171,315	296,482
Provisions	11	20,638	23,822
		<hr/>	<hr/>
TOTAL CURRENT LIABILITIES		373,355	481,840
		<hr/>	<hr/>
NON-CURRENT LIABILITIES			
Provisions	11	11,255	7,240
		<hr/>	<hr/>
TOTAL NON-CURRENT LIABILITIES		11,255	7,240
		<hr/>	<hr/>
TOTAL LIABILITIES		384,610	489,080
		<hr/>	<hr/>
NET ASSETS		384,994	373,172
		=====	=====
MEMBERS FUNDS		384,994	373,172
		=====	=====

The accompanying notes form part of these financial statements.

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

STATEMENT OF CHANGES IN EQUITY
AS AT 30 JUNE 2006

	Note	2006 \$	2005 \$
Retained Profits - Beginning of the Year		373,172	425,836
Net Profit/(Loss) for the year		11,822	(52,664)
		<hr/>	<hr/>
Retained Profits - End of the Year		384,994 =====	373,172 =====

The accompanying notes form part of these financial statements.

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006

	Note	2006 \$	2005 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members, customers and fundraising		2,133,974	2,133,134
Interest received		37,241	33,540
Payments to suppliers and employees		(2,260,134)	(2,023,697)
		<hr/>	<hr/>
Net cash provided by/(used in) operating activities	2	(88,919)	142,977
		<hr/>	<hr/>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from loan repayment		2,000	2,000
		<hr/>	<hr/>
Net cash provided by/(used in) financing activities		2,000	2,000
		<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed assets purchases		(15,147)	(22,119)
Proceeds from/(Payment for) investments		(223,322)	56,545
		<hr/>	<hr/>
Net cash used in investing activities		(238,469)	34,426
		<hr/>	<hr/>
NET INCREASE/(DECREASE) IN CASH HELD		(325,388)	179,403
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR			
		458,637	279,234
		<hr/>	<hr/>
CASH AND CASH EQUIVALENTS AT END OF YEAR	1	133,249	458,637
		=====	=====

The accompanying notes form part of these financial statements.

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

NOTES TO THE CASH FLOW STATEMENT

1. Reconciliation of Cash

For the purposes of the Cash Flow Statement, cash and cash equivalents includes cash on hand and in banks net of outstanding bank overdrafts. Cash and cash equivalents at the end of the year, as shown in the Cash Flow Statement, is reconciled to the related items in the Balance Sheet as follows:

	2006 \$	2005 \$
NAB current account	132,439	458,637
Petty Cash	810	-
	<hr/>	<hr/>
	133,249	458,637
	=====	=====

2. Reconciliation of Net Cash Provided By/(Used In) Operating Activities to Profit/(Loss) for the year

Profit / (Loss) for the year	11,822	(52,664)
Non cash items:		
Depreciation expense	21,696	26,370
Loss on disposal of fixed assets	101	2,321
Change in assets and liabilities:		
(Increase) / decrease in receivables	(7,101)	41,792
Decrease / (Increase) in prepayments	(10,968)	8,126
Decrease in inventories	-	3,096
Increase / (Decrease) in creditors & accruals	19,866	40,678
Increase / (Decrease) in income in advance	(125,167)	60,063
(Decrease) / Increase in employee provisions	832	13,195
	<hr/>	<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITIES	(88,919)	142,977
	=====	=====

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2006

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report prepared in accordance with the requirements of the Associations Incorporations Act 1981 (Vic), applicable Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial report.

(a) Basis of preparation

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

This is a first-time adoption of International Financial Reporting Standards (IFRS) financial report presented by the Association. Australian Accounting Standards include Australian equivalents to International Financial Reporting Standards (AIFRS). Compliance with AIFRS ensures that the financial report complies with IFRS. No material financial impact has occurred upon translation to AIFRS. The financial report was authorised for issue by the committee on the date of signing of the Declaration by Committee.

(b) Income Tax

Any income derived by the Federation is exempt from Income Tax under section 50-45 of the Income Tax Assessment Act 1997.

(c) Plant and Equipment

Items of plant and equipment are depreciated over their estimated useful lives to the Victorian Branch using the straight line method commencing from the time the asset is held ready for use.

Annual depreciation rates used are:

Trailer	25%
Office furniture and Equipment	20%
Computer Equipment	33%
Site improvements	50%

(d) Investments

All investments are recorded at cost. Income from investments is brought to account in the income statement when received.

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2006

e) **Employee Benefits**

The following liabilities arising in respect of employee benefits are measured at their nominal amounts:

- Wages, salaries and annual leave regardless whether they are expected to be settled within twelve months of balance date.
- other employee benefits which are expected to be settled within twelve months of balance date.

Other employee benefits including long service leave, are measured at the present value of the estimated future cash outflows in respect of services provided up to balance date.

Liabilities are determined after taking into consideration estimated future increases in wages and salaries and past experience regarding staff departures. Related on-costs are included.

f) **Revenue recognition**

Grants received that relate to periods beyond balance date have been treated as grants received in advance and appear as current liabilities in the balance sheet.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2006

	2006 \$	2005 \$
2. REVENUE		
Revenue		
Subscriptions	593,485	567,036
Horse registrations, renewals and transfers	111,030	103,181
Performance cards	59,975	58,797
Dinner / BBQ	65,067	59,849
Donations	29,751	7,591
Entry fees and gate takings	287,350	240,965
Facility fees	7,193	19,659
Grants	22,500	2,720
HPP funding	47,989	45,000
Raffle / auction income	23,253	45,880
Sales of publication and merchandise	124,555	84,395
Special clinics and tickets income	8,073	9,027
Sponsorships	344,932	297,456
Stabling income	55,153	51,505
Trade space and trade stands	90,956	64,801
Ticket sales	158,455	169,215
Training income	171,789	126,820
Interest	37,241	33,540
Other income	64,735	77,382
	<u>2,303,482</u>	<u>2,064,819</u>
	=====	=====

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2006

	2006 \$	2005 \$
3. RESULT		
Result before income tax has been arrived at after charging as expenses:		
Depreciation of:		
- Plant and equipment	21,696 =====	26,370 =====
4. CASH AND CASH EQUIVALENTS		
NAB current account	132,439	458,637
Petty Cash	810	-
	-----	-----
	133,249 =====	458,637 =====
5. TRADE AND OTHER RECEIVABLES		
CURRENT		
Trade debtors	78,455	71,354
Less allowance for doubtful debts	(2,500)	(2,500)
	-----	-----
	75,955	68,854
Werribee Park Indoor School loan	2,000	2,000
	-----	-----
	77,955 =====	70,854 =====
NON-CURRENT		
Werribee Park Indoor School loan	6,000 =====	8,000 =====
6. OTHER FINANCIAL ASSETS		
CURRENT		
EFA term deposit	275,309	260,156
LSL term deposit	17,161	16,348
Investment – term deposit	207,354	-
	-----	-----
	499,824 =====	276,504 =====

Individual term deposits have been consolidated for accounts purposes

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2006

	2006 \$	2005 \$
7. OTHER ASSETS		
CURRENT		
Prepayments	16,683 =====	5,714 =====
8. PROPERTY, PLANT AND EQUIPMENT		
Trailers (at cost)	19,158	12,328
Less accumulated depreciation	(11,328)	(8,578)
	<u>7,830</u>	<u>3,750</u>
Computer equipment (at cost)	30,885	25,052
Less accumulated depreciation	(20,234)	(13,749)
	<u>10,651</u>	<u>11,303</u>
Office equipment (at cost)	39,593	38,288
Less accumulated depreciation	(28,983)	(25,119)
	<u>10,610</u>	<u>13,169</u>
Trophies (at cost)	4,950	4,950
Site improvements (at cost)	32,988	32,988
Less accumulated depreciation	(31,136)	(23,617)
	<u>1,852</u>	<u>9,371</u>
	<u>35,893</u> =====	<u>42,543</u> =====

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2006

	2006	2005
	\$	\$
8. PROPERTY, PLANT AND EQUIPMENT (Continued)		
Reconciliation of movements in carrying amounts of plant and equipment		
Trailers		
Opening balance	3,750	6,250
Additions	6,830	-
Depreciation	(2,750)	(2,500)
	<u> </u>	<u> </u>
Closing balance	<u> 7,830 </u>	<u> 3,750 </u>
Computer equipment		
Opening balance	11,303	4,368
Additions	5,833	13,014
Disposals	-	(1,600)
Depreciation	(6,485)	(4,479)
	<u> </u>	<u> </u>
Closing balance	<u> 10,651 </u>	<u> 11,303 </u>
Office equipment		
Opening balance	13,169	17,053
Additions	2,484	1,586
Disposals	(101)	(721)
Depreciation	(4,942)	(4,749)
	<u> </u>	<u> </u>
Closing balance	<u> 10,610 </u>	<u> 13,169 </u>
Site improvements		
Opening balance	9,371	16,494
Additions	-	7,519
Depreciation	(7,519)	(14,642)
	<u> </u>	<u> </u>
Closing balance	<u> 1,852 </u>	<u> 9,371 </u>

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2006

	2006 \$	2005 \$
9. TRADE AND OTHER PAYABLES		
CURRENT		
Sundry creditors and accruals	181,012	155,632
G.S.T. payable	390	5,904
	<u>181,402</u>	<u>161,536</u>
	=====	=====
10. INCOME IN ADVANCE		
CURRENT		
Subscriptions in advance	145,280	191,319
Affiliation fees	-	4,036
Prepaid income	26,035	101,127
	<u>171,315</u>	<u>296,482</u>
	=====	=====
11. PROVISIONS		
CURRENT		
Provision for annual leave	20,638	23,822
	=====	=====
NON-CURRENT		
Provision for long service leave	11,255	7,240
	=====	=====
Aggregate employee benefits	31,893	31,062
	=====	=====
12. AUDITOR'S REMUNERATION		
For auditing the financial report	7,500	7,500
For preparation of financial accounts (AIFRS)	1,500	1,000
	<u>9,000</u>	<u>8,500</u>
	=====	=====

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2006

2006	2005
\$	\$

13. RELATED PARTIES

The names of committee members holding office during the year were:

Ms Clare Lewin	- President
Ms Pam Davey	- Vice President
Mr Allan Bruno	- Vice President
Mr Bruce Chamberlain	- Treasurer
Mr Robbie Allen	
Ms Sue Chandler	
Ms Noeline Mitchell	
Mr Barry Roycroft	

During the year Ms Clare Lewin received \$6,000 (2005: \$6,000) as an allowance for performance of presidential duties.

Payments for instructor fees were also received as follows:

Mr Robbie Allen \$7,260 (2005: \$1,980), Ms Sue Chandler \$990 (2005: \$1,092), and Mr Barry Roycroft \$5,830 (2005: \$5,060).

Payments for event management services were also received as follows:

Mr Allan Bruno \$7,920 (2005: \$3,454).

There were no other related party transactions during the year.

The committee does not receive any remuneration.

14. KEY MANAGEMENT PERSONNEL COMPENSATION

Employee Benefits	72,460	75,935
	=====	=====

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2006**

15. FINANCIAL INSTRUMENTS

Interest Rate Risk Exposure

The Association's exposure to interest rate risk is not considered significant.

Credit Risk Exposure

The maximum credit risk exposure of financial assets is represented by the carrying amounts of assets recognised net of any provision for losses.

Net Fair Values

The carrying amounts of financial assets and liabilities approximate net fair values, as determined by reference to the present value of future net cash flows.

16. SEGMENT INFORMATION

Equestrian Federation of Australia – Victorian Branch Inc. operates in Australia as a non-profit organisation providing membership, training and competition services in relation to Equestrian related sporting and recreational pursuits.



Chartered Accountants
& Business Advisers

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

DISCLAIMER

The additional financial data presented in the following pages numbered 18 and 19 is in accordance with the books and records of the Association which have been subjected to auditing procedures applied in our statutory audit of the Association for the year ended 30 June 2006. It will be appreciated that our statutory audit may not have covered all specific details of the additional financial data and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any persons (other than Equestrian Federation of Australia – Victoria Branch Inc.) in respect of such data including any errors or omissions therein however caused.

PKF

PKF

Chartered Accountants

M L Port
Partner

12 October 2006
Melbourne

EQUESTRIAN FEDERATION OF AUSTRALIA - VICTORIAN BRANCH INC

REVENUE AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006

	2006 \$	2005 \$
EXPENDITURE		
Advertising	33,394	48,010
Affiliation Fees	4,110	3,779
Allowances/Honorariums	9,370	7,600
Auction / raffle expenses	39,222	18,190
Audit fees	9,420	8,500
Bank charges	7,136	13,387
Catering and refreshments	133,401	106,651
Course building	58,076	55,808
Depreciation and amortisation	21,696	26,370
Donations	50,570	40,820
Event Expenses	112,120	97,642
Facility fee to Werribee Park	11,320	16,264
Hire of equipment	129,131	93,697
Information technology	14,269	21,269
Insurance expenses	162,080	120,621
Judges expenses	86,326	81,832
Legal fees	(4,116)	20,687
Meeting Expense	10,176	9,403
National membership levy	121,761	116,989
Office Expense	16,931	11,882
Photocopier – rental	14,478	7,888
Photocopying and fax	4,540	8,367
Postage	49,701	51,881
Printing and stationery	139,810	138,574
Prize money and prizes	144,177	154,397
Rental expenses – including office rental	67,604	65,662
Shashes, medallions and trophies	24,893	19,635
Secretarial services	11,299	23,698
Sponsor costs	38,598	32,677
Squad / Training Expenses	168,563	128,972
Stabling expenses	45,555	43,309
Staging costs	32,269	47,229
State Government Grant Expense	28,171	-
Stock purchases	59,166	57,323
Strategic planning expense	-	7,117
Superannuation	28,246	22,186
Telephone and facsimile	21,080	18,053
Ticketing expenses	17,308	18,826
Trade stand costs	32,312	56,093
Training Expense	32,104	24,355
Travel and accommodation	5,773	9,444
Wages	266,829	247,124
Other expenditure	32,791	15,272
	<hr/>	<hr/>
	2,291,660	2,117,483
	<hr/>	<hr/>
OPERATING SURPLUS/(LOSS)	11,822	(52,664)
	=====	=====

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

VIL HIGH
PERFORMANCE

	<u>Jul '2005 - Jun 2006</u>
Income	
7340 · Sundry Income	4,353.58
7500 · Funding Income	-6,111.85
7506 · Grant Income	4,988.51
7700 · Training Squad Income	<u>3,472.73</u>
Total Income	<u>6,702.97</u>
Gross Profit	6,702.97
Expense	
9300 · Office Expense	1.75
9700 · Training Expenses	<u>6,701.22</u>
Total Expense	<u>6,702.97</u>
Net Income	<u><u>0.00</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

	<u>Jul '2005 - Jun 2006</u>
Income	
7340 · Sundry Income	3.63
7400 · Event Income	6,727.26
7440 · Event Ticketing Income	552.72
7500 · Funding Income	1,084.13
Total Income	<u>8,367.74</u>
Gross Profit	8,367.74
Expense	
9075 · Advertising	177.67
9243 · Consultants Fees	86.50
9300 · Office Expense	1.22
9320 · Postage	18.68
9400 · Event Expense	7,599.29
Total Expense	<u>7,883.36</u>
Net Income	<u><u>484.38</u></u>

JUNIOR RIDER
S5
CHAMPS.

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

	<u>Jul '2005 - Jun 2006</u>
Income	
7340 · Sundry Income	0.91
7400 · Event Income	8,213.66
Total Income	<u>8,214.57</u>
Gross Profit	8,214.57
Expense	
9260 · Insurance Expenses	745.45
9300 · Office Expense	1.00
9400 · Event Expense	3,771.09
9500 · Funding Expense	4,000.00
Total Expense	<u>8,517.54</u>
Net Income	<u><u>-302.97</u></u>

INTER SCHOOL
ST.

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

Jul '2005 - Jun 2006

DF

Income	
7320 · Sale of Goods	9,030.82
7340 · Sundry Income	18.19
7400 · Event Income	42,951.82
7420 · Event Staging Income	35,232.78
7440 · Event Ticketing Income	19,035.59
7500 · Funding Income	14,426.91
7506 · Grant Income	5,000.00
7512 · Sponsorship Income	56,709.08
7800 · Publication Income	1,300.00
Total Income	<u>183,705.19</u>
Gross Profit	183,705.19
Expense	
9075 · Advertising	5,994.20
9117 · Bad debts	68.18
9120 · Bank Charges	89.00
9243 · Consultants Fees	708.18
9260 · Insurance Expenses	0.00
9290 · Meeting Expense	267.58
9300 · Office Expense	1,443.14
9320 · Postage	774.62
9325 · Printing and Stationery	1,994.29
9335 · Stock Purchases	9,602.96
9400 · Event Expense	151,133.26
9440 · Event Ticketing Expense	1,667.40
9500 · Funding Expense	11,154.54
9800 · Publication Expense	2,895.00
Total Expense	<u>187,792.35</u>
Net Income	<u><u>-4,087.16</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

DR
COMMITTEE.

	<u>Jul '2005 - Jun 2006</u>
Income	
7280 · Performance Card Income	9,174.00
7340 · Sundry Income	492.29
7512 · Sponsorship Income	2,780.03
7800 · Publication Income	11,599.62
Total Income	<u>24,045.94</u>
Gross Profit	24,045.94
Expense	
9290 · Meeting Expense	1,117.72
9300 · Office Expense	1,278.93
9320 · Postage	1,453.58
9400 · Event Expense	107.45
9500 · Funding Expense	9,060.06
9800 · Publication Expense	5,072.24
Total Expense	<u>18,089.98</u>
Net Income	<u><u>5,955.96</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

	<u>Jul '2005 - Jun 2006</u>
Income	
7340 · Sundry Income	-18.37
7400 · Event Income	8,901.30
7420 · Event Staging Income	2,268.63
7500 · Funding Income	5,000.00
7512 · Sponsorship Income	11,454.54
7800 · Publication Income	1,025.46
Total Income	<u>28,631.56</u>
Gross Profit	28,631.56
Expense	
9075 · Advertising	288.07
9243 · Consultants Fees	117.00
9300 · Office Expense	4.34
9320 · Postage	356.54
9325 · Printing and Stationery	36.95
9400 · Event Expense	28,291.87
9800 · Publication Expense	930.00
Total Expense	<u>30,024.77</u>
Net Income	<u><u>-1,393.21</u></u>

SHOW STATE
TITLES.

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch

Profit & Loss

July 2005 through June 2006

Jul '2005 - Jun 2006

Income	
7200 · Subscription Income	593,484.58
7250 · Horse Related Income	111,030.00
7280 · Performance Card Income	59,975.22
7300 · Interest Received	37,240.99
7320 · Sale of Goods	69,085.78
7340 · Sundry Income	23,864.95
7400 · Event Income	288,264.80
7420 · Event Staging Income	146,108.46
7440 · Event Ticketing Income	220,777.63
7500 · Funding Income	66,068.14
7506 · Grant Income	70,488.51
7512 · Sponsorship Income	344,931.66
7600 · NOAS Seminar Income	747.50
7650 · NCAS Training Income	21,647.55
7700 · Training Squad Income	152,114.15
7800 · Publication Income	86,834.84
Total Income	2,292,664.76
Gross Profit	
	2,292,664.76
Expense	
9070 · Accounting/Audit Fees	9,420.12
9075 · Advertising	33,394.44
9080 · Affiliations Fees	4,110.56
9090 · Allowances/Honorariums	9,370.00
9117 · Bad debts	1,474.41
9120 · Bank Charges	7,135.98
9165 · Depreciation/Amortisation	21,695.78
9185 · Doubtful Debts	0.00
9242 · Catering and Refreshments	2,292.86
9243 · Consultants Fees	16,794.24
9255 · Floral /Tributes	318.64
9260 · Insurance Expenses	162,080.14
9265 · information technology Expense	14,269.73
9280 · Legal Fees/hearing expenses	-4,115.55
9285 · Maintenance Agreements	303.00
9290 · Meeting Expense	10,175.74
9295 · Motor Vehicle Expenses	11,871.10
9300 · Office Expense	74,046.21
9320 · Postage	21,420.97
9322 · National Membership Levy	121,761.15
9325 · Printing and Stationery	32,727.83
9330 · Staff Training	2,333.40
9335 · Stock Purchases	59,165.83
9340 · Sundry Expenses	0.00
9350 · Travel & Accomodation	5,772.52
9380 · Wages	295,074.95
9400 · Event Expense	868,795.76
9440 · Event Ticketing Expense	17,307.86
9500 · Funding Expense	149,416.47
9600 · NOAS Seminar Expense	12,588.48
9650 · NCAS Training Expense	19,515.84
9700 · Training Expenses	163,462.48
9800 · Publication Expense	135,361.95
Total Expense	2,279,342.89
Net Income	13,321.87

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch

Profit & Loss

July 2005 through June 2006

ADMIN.

	<u>Jul '2005 - Jun 2006</u>
Income	
7200 · Subscription Income	593,484.58
7250 · Horse Related Income	111,030.00
7280 · Performance Card Income	37,399.22
7300 · Interest Received	37,240.99
7320 · Sale of Goods	2,623.22
7340 · Sundry Income	11,813.65
7500 · Funding Income	200.00
7506 · Grant Income	22,500.00
7512 · Sponsorship Income	17,598.36
7600 · NOAS Seminar Income	-1,068.83
7800 · Publication Income	14,760.00
Total Income	<u>847,581.19</u>
Gross Profit	847,581.19
Expense	
9070 · Accounting/Audit Fees	9,420.12
9080 · Affiliations Fees	4,110.56
9090 · Allowances/Honorariums	6,000.00
9117 · Bad debts	0.78
9120 · Bank Charges	6,692.64
9165 · Depreciation/Amortisation	21,695.78
9185 · Doubtful Debts	0.00
9242 · Catering and Refreshments	1,750.68
9243 · Consultants Fees	10,428.41
9255 · Floral /Tributes	318.64
9260 · Insurance Expenses	154,961.96
9265 · Information technology Expense	10,487.23
9280 · Legal Fees/hearing expenses	-4,115.55
9285 · Maintenance Agreements	303.00
9290 · Meeting Expense	4,838.46
9295 · Motor Vehicle Expenses	11,871.10
9300 · Office Expense	62,635.10
9320 · Postage	10,420.57
9322 · National Membership Levy	121,761.15
9325 · Printing and Stationery	24,650.70
9330 · Staff Training	2,333.40
9335 · Stock Purchases	4,006.16
9340 · Sundry Expenses	0.00
9350 · Travel & Accomodation	5,772.52
9380 · Wages	290,574.95
9400 · Event Expense	28,940.00
9500 · Funding Expense	46,845.85
9800 · Publication Expense	64,007.21
Total Expense	<u>900,711.42</u>
Net Income	<u><u>-53,130.23</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

COLDEN TRIANGLE.

	<u>Jul '2005 - Jun 2006</u>
Income	
7340 · Sundry Income	137.08
7400 · Event Income	19,831.79
7420 · Event Staging Income	0.00
7500 · Funding Income	18.18
7512 · Sponsorship Income	145.45
Total Income	<u>20,132.50</u>
Gross Profit	20,132.50
Expense	
9075 · Advertising	120.91
9260 · Insurance Expenses	1,927.27
9300 · Office Expense	333.46
9320 · Postage	37.18
9325 · Printing and Stationery	181.04
9400 · Event Expense	11,695.60
9500 · Funding Expense	2,109.09
Total Expense	<u>16,404.55</u>
Net Income	<u><u>3,727.95</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
 Profit & Loss
 July 2005 through June 2006

	<u>Jul '2005 - Jun 2006</u>
Income	
7280 · Performance Card Income	7,770.00
7320 · Sale of Goods	1,453.63
7340 · Sundry Income	4,504.19
7400 · Event Income	297.28
7500 · Funding Income	68.18
7512 · Sponsorship Income	6,842.88
7600 · NOAS Seminar Income	1,527.26
7700 · Training Squad Income	36,927.32
	<hr/>
Total Income	59,390.74
	<hr/>
Gross Profit	59,390.74
Expense	
9075 · Advertising	152.29
9117 · Bad debts	15.45
9120 · Bank Charges	35.00
9242 · Catering and Refreshments	48.18
9290 · Meeting Expense	646.51
9300 · Office Expense	238.55
9320 · Postage	706.55
9325 · Printing and Stationery	75.14
9335 · Stock Purchases	228.00
9400 · Event Expense	1,081.45
9500 · Funding Expense	15,535.76
9600 · NOAS Seminar Expense	1,697.20
9700 · Training Expenses	33,568.94
	<hr/>
Total Expense	54,029.02
	<hr/>
Net Income	<u>5,361.72</u>

SJ INCLUDES
TRAINING
COMMITTEE

(SUMMARY ATTACHED)



EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

(55)
(COMMITTEE)

	<u>Jul '2005 - Jun 2006</u>
Income	
7280 · Performance Card Income	7,770.00
7340 · Sundry Income	4,512.36
7512 · Sponsorship Income	6,842.88
7600 · NOAS Seminar Income	1,527.26
Total Income	<u>20,652.50</u>
Gross Profit	20,652.50
Expense	
9290 · Meeting Expense	591.96
9300 · Office Expense	105.87
9320 · Postage	634.00
9325 · Printing and Stationery	75.14
9400 · Event Expense	900.00
9500 · Funding Expense	15,535.76
9600 · NOAS Seminar Expense	1,697.20
9700 · Training Expenses	890.59
Total Expense	<u>20,430.52</u>
Net Income	<u>221.98</u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch

Profit & Loss

July 2005 through June 2006

DRESSAGE
YOUNG RIDER
PONY CHAMP

	<u>Jul '2005 - Jun 2006</u>
Income	
7340 · Sundry Income	74.55
7400 · Event Income	22,866.18
7420 · Event Staging Income	2,288.18
7440 · Event Ticketing Income	690.91
7500 · Funding Income	9,247.50
7512 · Sponsorship Income	28,495.34
Total Income	<u>63,662.66</u>
Gross Profit	63,662.66
Expense	
9075 · Advertising	909.10
9120 · Bank Charges	18.00
9185 · Doubtful Debts	0.00
9290 · Meeting Expense	147.60
9300 · Office Expense	206.19
9320 · Postage	269.74
9325 · Printing and Stationery	846.02
9400 · Event Expense	55,973.51
9800 · Publication Expense	5,292.50
Total Expense	<u>63,662.66</u>
Net Income	<u><u>0.00</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

PA

	<u>Jul '2005 - Jun 2006</u>
Income	
7800 · Publication Income	37,540.03
Total Income	<u>37,540.03</u>
Gross Profit	37,540.03
Expense	
9117 · Bad debts	1,146.36
9300 · Office Expense	4.72
9800 · Publication Expense	24,889.00
Total Expense	<u>26,040.08</u>
Net Income	<u><u>11,499.95</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

DR.
JUDGES

	<u>Jul '2005 - Jun 2006</u>
Income	
7500 · Funding Income	80.00
7600 · NOAS Seminar Income	129.08
Total Income	<u>209.08</u>
Gross Profit	209.08
Expense	
9290 · Meeting Expense	124.80
9300 · Office Expense	0.06
9380 · Wages	150.00
9600 · NOAS Seminar Expense	5,859.47
Total Expense	<u>6,134.33</u>
Net Income	<u><u>-5,925.25</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch

Profit & Loss

July 2005 through June 2006

DR SQUAD.

	<u>Jul '2005 - Jun 2006</u>
Income	
7320 · Sale of Goods	2,504.54
7340 · Sundry Income	0.00
7500 · Funding Income	13,150.00
7512 · Sponsorship Income	2,318.18
7700 · Training Squad Income	60,700.02
Total Income	<u>78,672.74</u>
Gross Profit	78,672.74
Expense	
9117 · Bad debts	236.36
9120 · Bank Charges	34.45
9185 · Doubtful Debts	0.00
9290 · Meeting Expense	36.36
9300 · Office Expense	233.42
9320 · Postage	667.99
9325 · Printing and Stationery	714.59
9400 · Event Expense	0.00
9500 · Funding Expense	9,609.77
9700 · Training Expenses	48,019.85
Total Expense	<u>59,552.79</u>
Net Income	<u><u>19,119.95</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

	<u>Jul '2005 - Jun 2006</u>
Expense	
9120 · Bank Charges	0.00
9300 · Office Expense	231.50
9320 · Postage	61.58
9325 · Printing and Stationery	100.09
9600 · NOAS Seminar Expense	0.00
9700 · Training Expenses	5,953.63
Total Expense	<u>6,346.80</u>
Net Income	<u><u>-6,346.80</u></u>

DR SELECTORS.

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
 Profit & Loss
 July 2005 through June 2006

	<u>Jul '2005 - Jun 2006</u>
Income	
7320 · Sale of Goods	21,693.35
7340 · Sundry Income	8.18
7400 · Event Income	11,802.71
7420 · Event Staging Income	2,750.67
7440 · Event Ticketing Income	23,690.01
7500 · Funding Income	5,200.00
7512 · Sponsorship Income	17,396.37
7800 · Publication Income	2,190.91
Total Income	<u>84,732.20</u>
Gross Profit	84,732.20
Expense	
9075 · Advertising	1,447.57
9120 · Bank Charges	53.45
9300 · Office Expense	118.51
9320 · Postage	320.83
9325 · Printing and Stationery	167.46
9335 · Stock Purchases	16,468.23
9400 · Event Expense	65,459.57
9700 · Training Expenses	6,891.90
9800 · Publication Expense	2,740.00
Total Expense	<u>93,667.52</u>
Net Income	<u><u>-8,935.32</u></u>

NATIONAL
 SHOW HORSE

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch

Profit & Loss

July 2005 through June 2006

SJ TEAMS

	<u>Jul '2005 - Jun 2006</u>
Income	
7700 · Training Squad Income	5,200.00
Total Income	<u>5,200.00</u>
Gross Profit	5,200.00
Expense	
9120 · Bank Charges	35.00
9242 · Catering and Refreshments	48.18
9300 · Office Expense	122.50
9400 · Event Expense	181.45
9700 · Training Expenses	4,540.37
Total Expense	<u>4,927.50</u>
Net Income	<u><u>272.50</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch

Profit & Loss

July 2005 through June 2006

	<u>Jul '2005 - Jun 2006</u>
Income	
7280 · Performance Card Income	2,188.00
7320 · Sale of Goods	131.82
7340 · Sundry Income	81.82
7420 · Event Staging Income	2,809.11
7600 · NOAS Seminar Income	159.99
7700 · Training Squad Income	9,501.76
	<hr/>
Total Income	14,872.50
	<hr/>
Gross Profit	14,872.50
Expense	
9075 · Advertising	552.06
9242 · Catering and Refreshments	494.00
9265 · Information technology Expense	25.00
9290 · Meeting Expense	102.64
9300 · Office Expense	74.21
9320 · Postage	714.87
9325 · Printing and Stationery	10.27
9500 · Funding Expense	6,000.00
9600 · NOAS Seminar Expense	951.65
9700 · Training Expenses	9,544.41
	<hr/>
Total Expense	18,469.11
	<hr/>
Net Income	<u><u>-3,596.61</u></u>

SHOW
COMMITTEE
INCLUDES
TRAINING

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch

Profit & Loss

July 2005 through June 2006

MELBOURNE

THREE DAY.

	<u>Jul '2005 - Jun 2006</u>
Income	
7320 · Sale of Goods	14,596.76
7340 · Sundry Income	1,835.78
7400 · Event Income	54,698.60
7420 · Event Staging Income	59,409.12
7440 · Event Ticketing Income	54,536.09
7506 · Grant Income	20,000.00
7512 · Sponsorship Income	64,777.20
7800 · Publication Income	336.36
Total Income	<u>270,189.91</u>
Gross Profit	270,189.91
Expense	
9075 · Advertising	12,768.11
9120 · Bank Charges	37.00
9185 · Doubtful Debts	0.00
9242 · Catering and Refreshments	0.00
9265 · Information technology Expense	2,250.00
9290 · Meeting Expense	594.11
9300 · Office Expense	1,327.96
9320 · Postage	780.72
9325 · Printing and Stationery	712.20
9335 · Stock Purchases	5,409.82
9350 · Travel & Accomodation	0.00
9400 · Event Expense	215,685.89
9440 · Event Ticketing Expense	10,366.32
9500 · Funding Expense	0.00
9800 · Publication Expense	9,370.00
Total Expense	<u>259,302.13</u>
Net Income	<u><u>10,887.78</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch

Profit & Loss

July 2005 through June 2006

	<u>Jul '2005 - Jun 2006</u>
Income	
7280 · Performance Card Income	3,444.00
7320 · Sale of Goods	1,223.30
7340 · Sundry Income	13.65
7500 · Funding Income	0.56
7506 · Grant Income	15,000.00
7700 · Training Squad Income	41,512.32
7800 · Publication Income	11,205.19
Total Income	<u>72,399.02</u>
Gross Profit	72,399.02
Expense	
9117 · Bad debts	7.27
9185 · Doubtful Debts	0.00
9290 · Meeting Expense	345.47
9300 · Office Expense	1,634.24
9320 · Postage	1,002.62
9325 · Printing and Stationery	97.23
9380 · Wages	3,000.00
9400 · Event Expense	5,434.10
9500 · Funding Expense	1,000.00
9600 · NOAS Seminar Expense	4,080.16
9700 · Training Expenses	46,825.88
9800 · Publication Expense	3,260.00
Total Expense	<u>66,686.97</u>
Net Income	<u><u>5,712.05</u></u>

EVENTING

(INCLUDES
TRAINING)
+ COMMITTEE



EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

EVENTING
TRAINING

	<u>Jul '2005 - Jun 2006</u>
Income	
7340 · Sundry Income	4.55
7506 · Grant Income	15,000.00
7700 · Training Squad Income	40,194.14
7800 · Publication Income	0.00
Total Income	<u>55,198.69</u>
Gross Profit	55,198.69
Expense	
9117 · Bad debts	7.27
9700 · Training Expenses	46,825.88
Total Expense	<u>46,833.15</u>
Net Income	<u><u>8,365.54</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

(EVENTING
COMMITTEE)

	<u>Jul '2005 - Jun 2006</u>
Income	
7280 · Performance Card Income	3,444.00
7320 · Sale of Goods	1,223.30
7340 · Sundry Income	9.10
7500 · Funding Income	0.56
7800 · Publication Income	11,205.19
Total Income	<u>15,882.15</u>
Gross Profit	15,882.15
Expense	
9185 · Doubtful Debts	0.00
9290 · Meeting Expense	345.47
9300 · Office Expense	1,633.72
9320 · Postage	1,002.62
9325 · Printing and Stationery	97.23
9380 · Wages	3,000.00
9400 · Event Expense	5,434.10
9500 · Funding Expense	1,000.00
9600 · NOAS Seminar Expense	4,080.16
9800 · Publication Expense	3,260.00
Total Expense	<u>19,853.30</u>
Net Income	<u><u>-3,971.15</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

INTER SCHOOL.

	<u>Jul '2005 - Jun 2006</u>
Income	
7400 · Event Income	33,481.81
7420 · Event Staging Income	3,409.09
7512 · Sponsorship Income	3,181.82
Total Income	<u>40,072.72</u>
Gross Profit	40,072.72
Expense	
9243 · Consultants Fees	3,984.50
9260 · Insurance Expenses	2,981.82
9290 · Meeting Expense	508.74
9300 · Office Expense	328.92
9320 · Postage	18.64
9325 · Printing and Stationery	106.91
9400 · Event Expense	27,127.23
Total Expense	<u>35,056.76</u>
Net Income	<u><u>5,015.96</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

BARASTOC.

	<u>Jul '2005 - Jun 2006</u>
Income	
7320 · Sale of Goods	6,318.19
7340 · Sundry Income	350.00
7400 · Event Income	46,978.72
7420 · Event Staging Income	9,309.07
7440 · Event Ticketing Income	28,846.39
7512 · Sponsorship Income	43,233.17
7800 · Publication Income	3,886.36
Total Income	<u>138,921.90</u>
Gross Profit	138,921.90
Expense	
9075 · Advertising	3,572.26
9090 · Allowances/Honorariums	3,370.00
9120 · Bank Charges	35.00
9185 · Doubtful Debts	0.00
9243 · Consultants Fees	869.70
9260 · Insurance Expenses	1,463.64
9265 · Information technology Expense	1,507.50
9290 · Meeting Expense	796.76
9300 · Office Expense	1,423.62
9320 · Postage	2,411.36
9325 · Printing and Stationery	1,093.68
9335 · Stock Purchases	14,566.19
9400 · Event Expense	82,149.00
9440 · Event Ticketing Expense	504.55
9500 · Funding Expense	4,545.45
9800 · Publication Expense	6,375.00
Total Expense	<u>124,683.71</u>
Net Income	<u><u>14,238.19</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

NCAS.

	<u>Jul '2005 - Jun 2006</u>
Income	
7340 · Sundry Income	0.00
7400 · Event Income	0.00
7440 · Event Ticketing Income	9.09
7650 · NCAS Training Income	21,647.55
Total Income	<u>21,656.64</u>
Gross Profit	21,656.64
Expense	
9117 · Bad debts	0.01
9185 · Doubtful Debts	0.00
9290 · Meeting Expense	382.67
9300 · Office Expense	718.36
9320 · Postage	499.95
9380 · Wages	1,350.00
9500 · Funding Expense	1,000.00
9650 · NCAS Training Expense	19,515.84
Total Expense	<u>23,466.83</u>
Net Income	<u><u>-1,810.19</u></u>

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

	<u>Jul '2005 - Jun 2006</u>
Income	
7440 · Event Ticketing Income	<u>10,818.17</u>
Total Income	<u>10,818.17</u>
Gross Profit	10,818.17
Expense	
9400 · Event Expense	<u>12,317.79</u>
Total Expense	<u>12,317.79</u>
Net Income	<u><u>-1,499.62</u></u>

(AWARDS
DINNER)

EQUESTRIAN FEDERATION OF AUSTRALIA - (EFA) Vic Branch
Profit & Loss
July 2005 through June 2006

AWARDS
WEEKEND

	<u>Jul '2005 - Jun 2006</u>
Income	
7400 · Event Income	207.26
7420 · Event Staging Income	0.00
7440 · Event Ticketing Income	894.54
7500 · Funding Income	5,000.00
7512 · Sponsorship Income	4,500.00
Total Income	<u>10,601.80</u>
Gross Profit	10,601.80
Expense	
9243 · Consultants Fees	500.00
9300 · Office Expense	8.04
9400 · Event Expense	3,655.18
9700 · Training Expenses	5,956.65
Total Expense	<u>10,119.87</u>
Net Income	<u><u>481.93</u></u>